

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Warren

### Macomb County

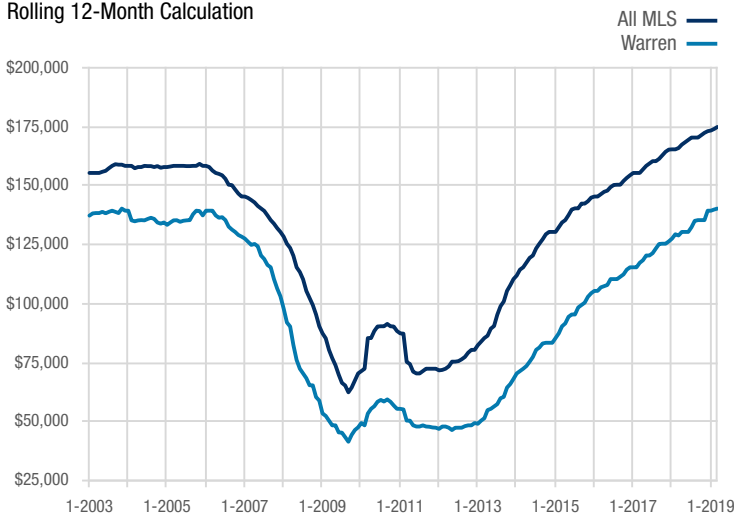
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	204	<b>220</b>	+ 7.8%	529	<b>572</b>	+ 8.1%
Pending Sales	193	<b>222</b>	+ 15.0%	485	<b>519</b>	+ 7.0%
Closed Sales	148	<b>157</b>	+ 6.1%	419	<b>423</b>	+ 1.0%
Days on Market Until Sale	29	<b>33</b>	+ 13.8%	37	<b>35</b>	- 5.4%
Median Sales Price*	\$127,375	<b>\$131,900</b>	+ 3.6%	\$122,500	<b>\$128,200</b>	+ 4.7%
Average Sales Price*	\$114,033	<b>\$117,690</b>	+ 3.2%	\$114,141	<b>\$116,001</b>	+ 1.6%
Percent of List Price Received*	96.4%	<b>95.7%</b>	- 0.7%	96.4%	<b>95.7%</b>	- 0.7%
Inventory of Homes for Sale	264	<b>231</b>	- 12.5%	—	—	—
Months Supply of Inventory	1.5	<b>1.3</b>	- 13.3%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	38	<b>41</b>	+ 7.9%	106	<b>89</b>	- 16.0%
Pending Sales	37	<b>33</b>	- 10.8%	85	<b>81</b>	- 4.7%
Closed Sales	36	<b>25</b>	- 30.6%	65	<b>66</b>	+ 1.5%
Days on Market Until Sale	98	<b>45</b>	- 54.1%	75	<b>38</b>	- 49.3%
Median Sales Price*	\$114,000	<b>\$102,000</b>	- 10.5%	\$99,000	<b>\$115,000</b>	+ 16.2%
Average Sales Price*	\$122,699	<b>\$96,089</b>	- 21.7%	\$111,473	<b>\$116,499</b>	+ 4.5%
Percent of List Price Received*	99.0%	<b>95.9%</b>	- 3.1%	97.4%	<b>96.9%</b>	- 0.5%
Inventory of Homes for Sale	53	<b>36</b>	- 32.1%	—	—	—
Months Supply of Inventory	1.9	<b>1.2</b>	- 36.8%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

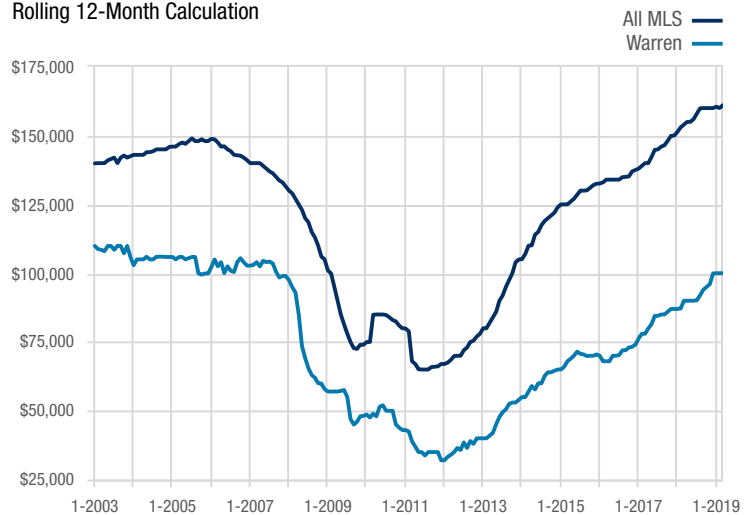
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.