

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Washington Twp

Macomb County

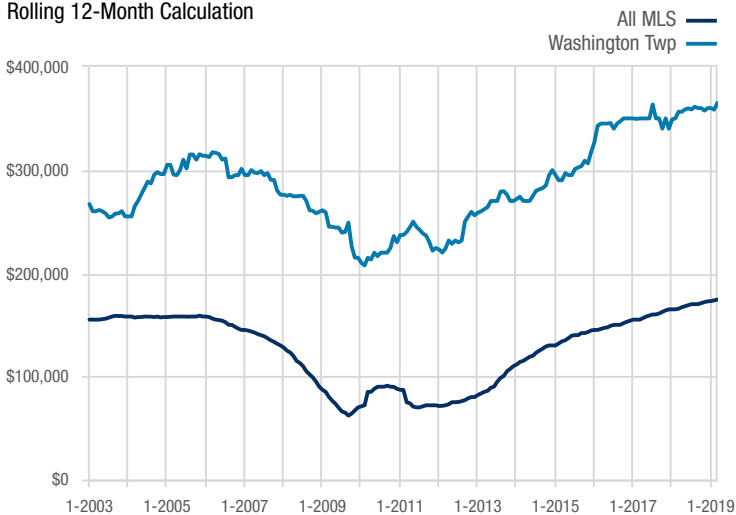
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	37	66	+ 78.4%	96	123	+ 28.1%
Pending Sales	15	19	+ 26.7%	54	50	- 7.4%
Closed Sales	20	26	+ 30.0%	49	46	- 6.1%
Days on Market Until Sale	133	76	- 42.9%	83	65	- 21.7%
Median Sales Price*	\$370,000	\$457,000	+ 23.5%	\$390,250	\$439,082	+ 12.5%
Average Sales Price*	\$373,816	\$500,098	+ 33.8%	\$397,253	\$443,735	+ 11.7%
Percent of List Price Received*	98.0%	97.0%	- 1.0%	98.7%	97.4%	- 1.3%
Inventory of Homes for Sale	122	119	- 2.5%	—	—	—
Months Supply of Inventory	5.3	5.9	+ 11.3%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	4	5	+ 25.0%	19	15	- 21.1%
Pending Sales	7	5	- 28.6%	23	9	- 60.9%
Closed Sales	9	1	- 88.9%	21	7	- 66.7%
Days on Market Until Sale	37	114	+ 208.1%	37	46	+ 24.3%
Median Sales Price*	\$199,900	\$115,000	- 42.5%	\$192,000	\$125,000	- 34.9%
Average Sales Price*	\$202,195	\$115,000	- 43.1%	\$198,550	\$174,286	- 12.2%
Percent of List Price Received*	97.7%	92.1%	- 5.7%	98.1%	92.0%	- 6.2%
Inventory of Homes for Sale	8	15	+ 87.5%	—	—	—
Months Supply of Inventory	0.8	2.8	+ 250.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

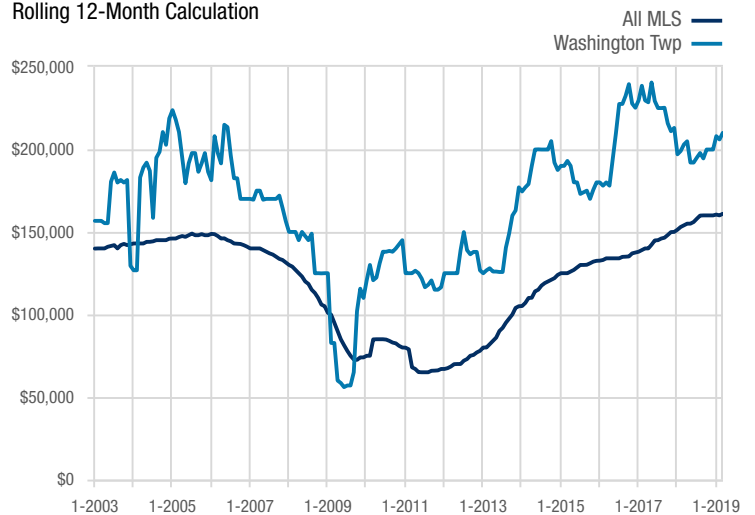
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.