

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Waterford Twp

Oakland County

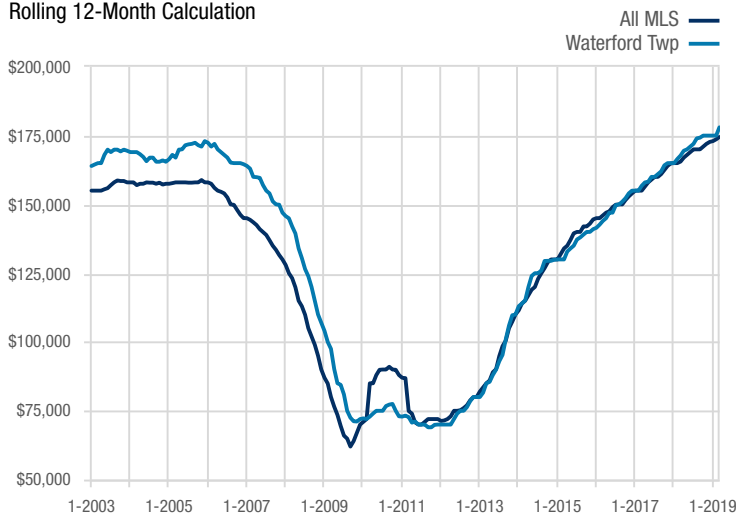
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	112	94	- 16.1%	270	259	- 4.1%
Pending Sales	96	83	- 13.5%	234	251	+ 7.3%
Closed Sales	82	96	+ 17.1%	202	201	- 0.5%
Days on Market Until Sale	36	34	- 5.6%	38	36	- 5.3%
Median Sales Price*	\$165,000	\$180,000	+ 9.1%	\$161,750	\$175,000	+ 8.2%
Average Sales Price*	\$179,732	\$205,506	+ 14.3%	\$173,709	\$193,216	+ 11.2%
Percent of List Price Received*	100.4%	98.7%	- 1.7%	98.6%	98.8%	+ 0.2%
Inventory of Homes for Sale	126	108	- 14.3%	—	—	—
Months Supply of Inventory	1.3	1.2	- 7.7%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	17	17	0.0%	48	33	- 31.3%
Pending Sales	22	10	- 54.5%	47	31	- 34.0%
Closed Sales	16	11	- 31.3%	36	26	- 27.8%
Days on Market Until Sale	29	24	- 17.2%	36	24	- 33.3%
Median Sales Price*	\$111,500	\$126,500	+ 13.5%	\$118,500	\$131,250	+ 10.8%
Average Sales Price*	\$103,141	\$129,013	+ 25.1%	\$121,029	\$130,632	+ 7.9%
Percent of List Price Received*	97.3%	98.8%	+ 1.5%	96.9%	98.5%	+ 1.7%
Inventory of Homes for Sale	18	14	- 22.2%	—	—	—
Months Supply of Inventory	1.2	1.1	- 8.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

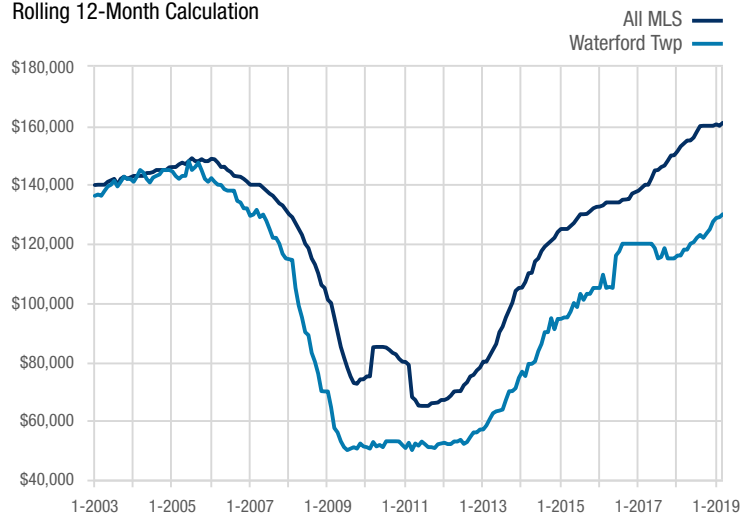
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.