

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Wayne Wayne County

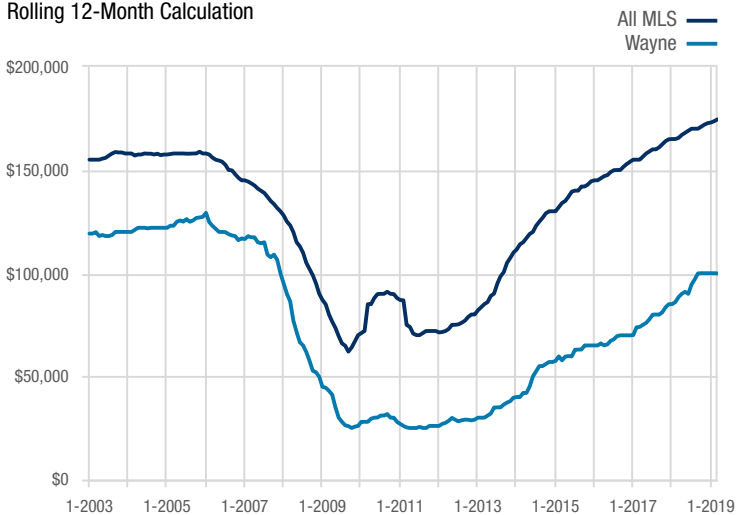
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	25	32	+ 28.0%	57	74	+ 29.8%
Pending Sales	21	29	+ 38.1%	50	74	+ 48.0%
Closed Sales	20	20	0.0%	43	60	+ 39.5%
Days on Market Until Sale	29	57	+ 96.6%	26	40	+ 53.8%
Median Sales Price*	\$99,550	\$89,950	- 9.6%	\$102,100	\$90,000	- 11.9%
Average Sales Price*	\$110,665	\$95,364	- 13.8%	\$109,116	\$100,748	- 7.7%
Percent of List Price Received*	96.8%	97.7%	+ 0.9%	97.2%	96.1%	- 1.1%
Inventory of Homes for Sale	29	22	- 24.1%	—	—	—
Months Supply of Inventory	1.5	1.0	- 33.3%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	2	2	0.0%
Pending Sales	0	0	0.0%	2	3	+ 50.0%
Closed Sales	1	1	0.0%	2	2	0.0%
Days on Market Until Sale	18	25	+ 38.9%	10	130	+ 1,200.0%
Median Sales Price*	\$84,900	\$93,000	+ 9.5%	\$103,950	\$111,450	+ 7.2%
Average Sales Price*	\$84,900	\$93,000	+ 9.5%	\$103,950	\$111,450	+ 7.2%
Percent of List Price Received*	100.0%	93.0%	- 7.0%	99.2%	96.5%	- 2.7%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

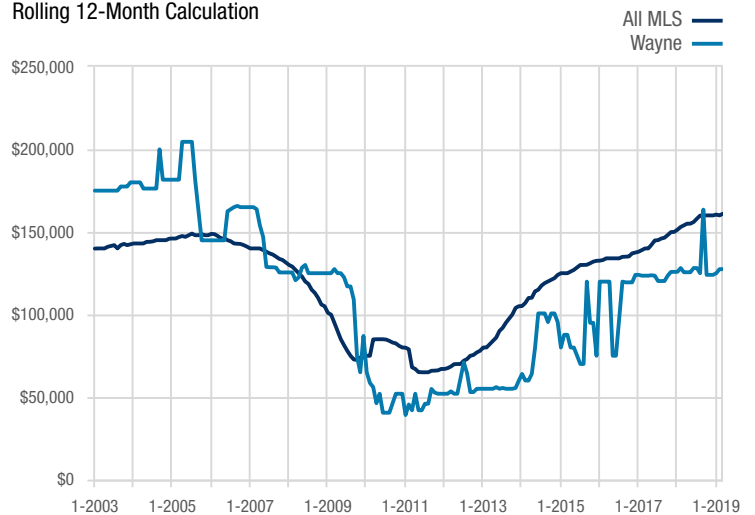
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.