

Local Market Update – March 2019

This is a research tool provided by Realcomp.



West Bloomfield Twp

Oakland County

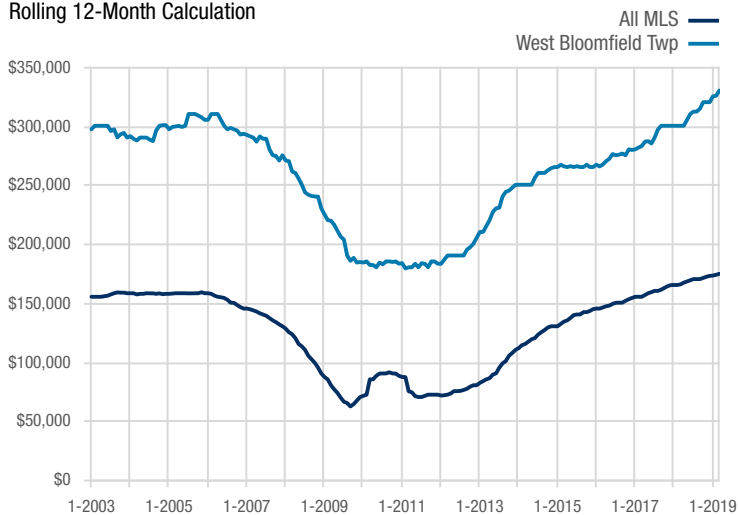
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	120	123	+ 2.5%	286	286	0.0%
Pending Sales	69	61	- 11.6%	163	157	- 3.7%
Closed Sales	47	53	+ 12.8%	134	122	- 9.0%
Days on Market Until Sale	49	42	- 14.3%	46	47	+ 2.2%
Median Sales Price*	\$303,000	\$335,000	+ 10.6%	\$289,000	\$333,500	+ 15.4%
Average Sales Price*	\$334,725	\$351,881	+ 5.1%	\$352,717	\$386,575	+ 9.6%
Percent of List Price Received*	97.8%	99.0%	+ 1.2%	97.0%	97.5%	+ 0.5%
Inventory of Homes for Sale	219	188	- 14.2%	—	—	—
Months Supply of Inventory	3.5	3.1	- 11.4%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	46	33	- 28.3%	90	84	- 6.7%
Pending Sales	37	31	- 16.2%	68	63	- 7.4%
Closed Sales	14	21	+ 50.0%	42	50	+ 19.0%
Days on Market Until Sale	45	53	+ 17.8%	39	49	+ 25.6%
Median Sales Price*	\$218,500	\$230,500	+ 5.5%	\$218,500	\$225,000	+ 3.0%
Average Sales Price*	\$259,011	\$305,629	+ 18.0%	\$250,019	\$274,389	+ 9.7%
Percent of List Price Received*	96.4%	96.6%	+ 0.2%	96.2%	96.1%	- 0.1%
Inventory of Homes for Sale	49	34	- 30.6%	—	—	—
Months Supply of Inventory	2.2	1.6	- 27.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

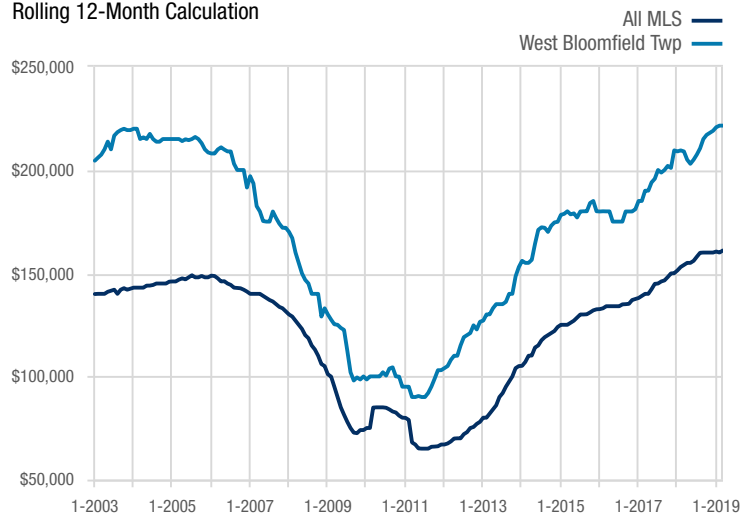
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.