

Local Market Update – March 2019

This is a research tool provided by Realcomp.



White Lake Twp

Oakland County

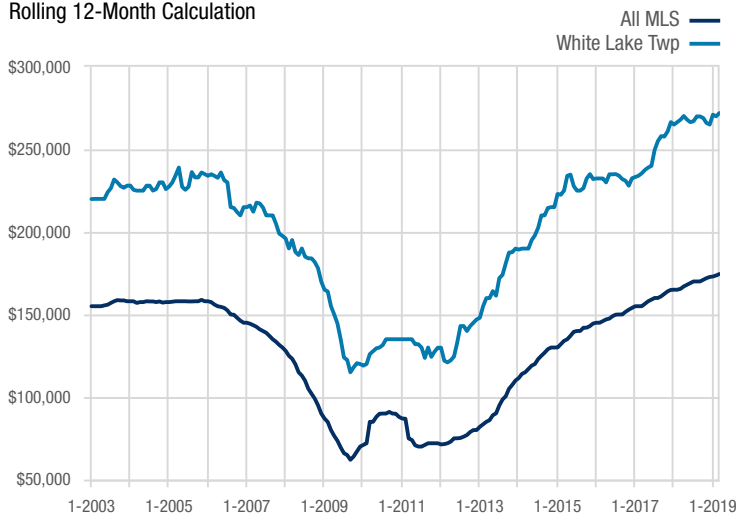
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	46	56	+ 21.7%	125	147	+ 17.6%
Pending Sales	33	46	+ 39.4%	93	99	+ 6.5%
Closed Sales	39	28	- 28.2%	101	68	- 32.7%
Days on Market Until Sale	51	57	+ 11.8%	52	51	- 1.9%
Median Sales Price*	\$285,000	\$276,450	- 3.0%	\$250,000	\$274,500	+ 9.8%
Average Sales Price*	\$258,870	\$272,246	+ 5.2%	\$257,502	\$283,036	+ 9.9%
Percent of List Price Received*	98.4%	97.3%	- 1.1%	98.3%	97.2%	- 1.1%
Inventory of Homes for Sale	116	71	- 38.8%	—	—	—
Months Supply of Inventory	2.9	2.0	- 31.0%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	4	—	9	8	- 11.1%
Pending Sales	4	1	- 75.0%	6	3	- 50.0%
Closed Sales	2	0	- 100.0%	3	4	+ 33.3%
Days on Market Until Sale	64	—	—	44	47	+ 6.8%
Median Sales Price*	\$183,750	—	—	\$195,000	\$215,500	+ 10.5%
Average Sales Price*	\$183,750	—	—	\$202,500	\$215,000	+ 6.2%
Percent of List Price Received*	96.7%	—	—	97.0%	95.2%	- 1.9%
Inventory of Homes for Sale	29	7	- 75.9%	—	—	—
Months Supply of Inventory	12.1	2.8	- 76.9%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

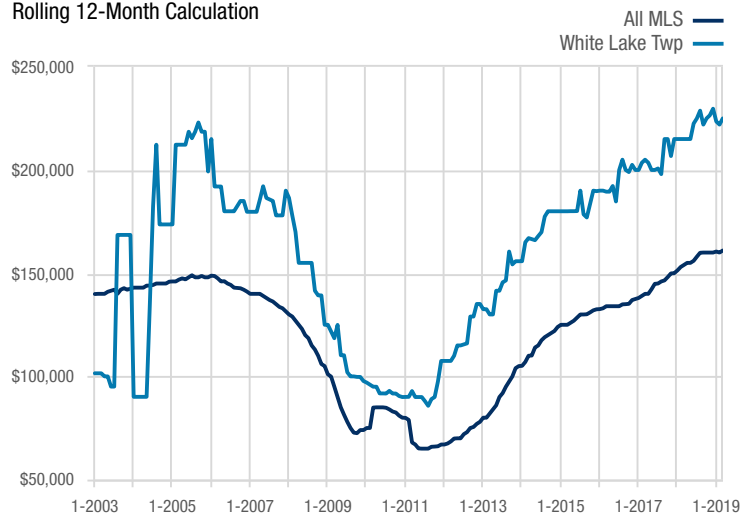
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.