

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Wixom

Oakland County

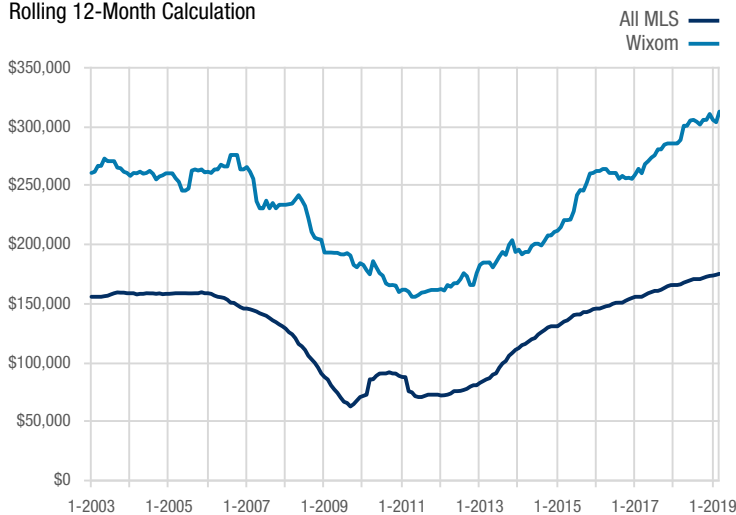
| Residential Key Metrics | March | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2018 | 2019 | % Change | Thru 3-2018 | Thru 3-2019 | % Change |
| New Listings | 8 | 12 | + 50.0% | 32 | 26 | - 18.8% |
| Pending Sales | 10 | 7 | - 30.0% | 32 | 21 | - 34.4% |
| Closed Sales | 13 | 13 | 0.0% | 31 | 26 | - 16.1% |
| Days on Market Until Sale | 6 | 17 | + 183.3% | 28 | 30 | + 7.1% |
| Median Sales Price* | \$285,000 | \$345,000 | + 21.1% | \$300,000 | \$274,500 | - 8.5% |
| Average Sales Price* | \$279,642 | \$334,080 | + 19.5% | \$277,027 | \$274,783 | - 0.8% |
| Percent of List Price Received* | 100.2% | 102.7% | + 2.5% | 100.1% | 99.3% | - 0.8% |
| Inventory of Homes for Sale | 12 | 20 | + 66.7% | — | — | — |
| Months Supply of Inventory | 1.1 | 1.8 | + 63.6% | — | — | — |

| Condo Key Metrics | March | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2018 | 2019 | % Change | Thru 3-2018 | Thru 3-2019 | % Change |
| New Listings | 3 | 9 | + 200.0% | 9 | 12 | + 33.3% |
| Pending Sales | 4 | 7 | + 75.0% | 13 | 8 | - 38.5% |
| Closed Sales | 4 | 1 | - 75.0% | 14 | 2 | - 85.7% |
| Days on Market Until Sale | 20 | 47 | + 135.0% | 14 | 48 | + 242.9% |
| Median Sales Price* | \$219,205 | \$231,479 | + 5.6% | \$213,120 | \$150,740 | - 29.3% |
| Average Sales Price* | \$217,721 | \$231,479 | + 6.3% | \$210,425 | \$150,740 | - 28.4% |
| Percent of List Price Received* | 103.2% | 100.0% | - 3.1% | 100.9% | 98.3% | - 2.6% |
| Inventory of Homes for Sale | 3 | 8 | + 166.7% | — | — | — |
| Months Supply of Inventory | 0.6 | 1.6 | + 166.7% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

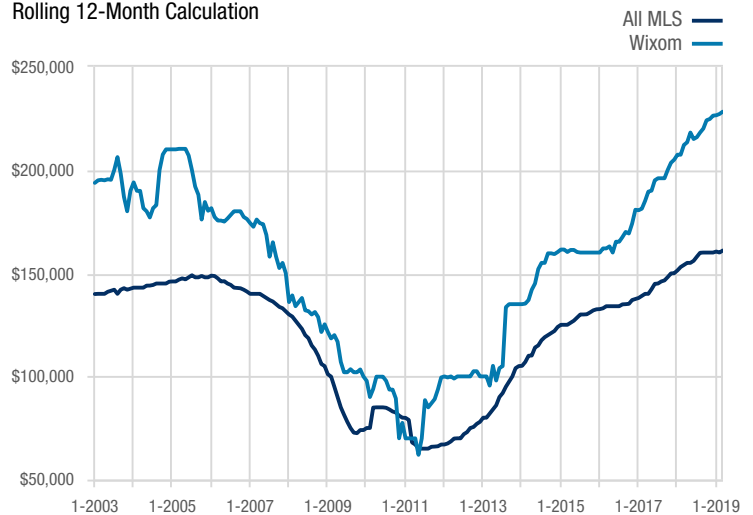
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.