

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Wolverine Lake Vlg

Oakland County

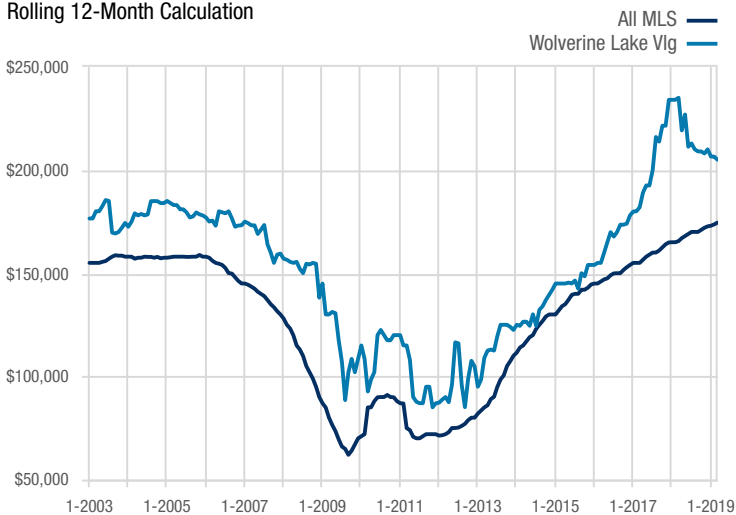
| Residential Key Metrics | March | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2018 | 2019 | % Change | Thru 3-2018 | Thru 3-2019 | % Change |
| New Listings | 7 | 5 | - 28.6% | 13 | 14 | + 7.7% |
| Pending Sales | 7 | 4 | - 42.9% | 14 | 12 | - 14.3% |
| Closed Sales | 3 | 6 | + 100.0% | 10 | 10 | 0.0% |
| Days on Market Until Sale | 4 | 35 | + 775.0% | 24 | 28 | + 16.7% |
| Median Sales Price* | \$208,000 | \$178,250 | - 14.3% | \$221,500 | \$178,250 | - 19.5% |
| Average Sales Price* | \$229,667 | \$172,500 | - 24.9% | \$225,150 | \$201,900 | - 10.3% |
| Percent of List Price Received* | 102.9% | 95.6% | - 7.1% | 98.8% | 97.3% | - 1.5% |
| Inventory of Homes for Sale | 3 | 5 | + 66.7% | — | — | — |
| Months Supply of Inventory | 0.5 | 0.9 | + 80.0% | — | — | — |

| Condo Key Metrics | March | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2018 | 2019 | % Change | Thru 3-2018 | Thru 3-2019 | % Change |
| New Listings | 1 | 1 | 0.0% | 2 | 2 | 0.0% |
| Pending Sales | 0 | 1 | — | 1 | 3 | + 200.0% |
| Closed Sales | 1 | 1 | 0.0% | 1 | 2 | + 100.0% |
| Days on Market Until Sale | 124 | 7 | - 94.4% | 124 | 11 | - 91.1% |
| Median Sales Price* | \$215,000 | \$213,000 | - 0.9% | \$215,000 | \$210,000 | - 2.3% |
| Average Sales Price* | \$215,000 | \$213,000 | - 0.9% | \$215,000 | \$210,000 | - 2.3% |
| Percent of List Price Received* | 100.0% | 96.9% | - 3.1% | 100.0% | 99.0% | - 1.0% |
| Inventory of Homes for Sale | 2 | 1 | - 50.0% | — | — | — |
| Months Supply of Inventory | 1.3 | 0.7 | - 46.2% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

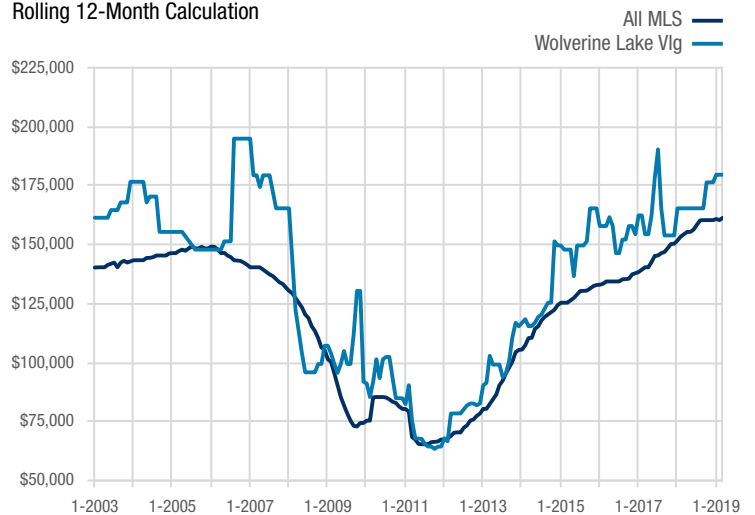
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.