

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Woodhaven

Wayne County

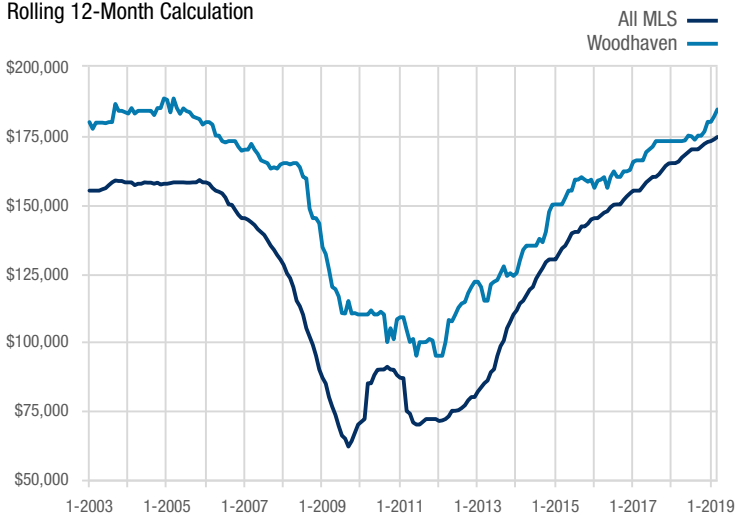
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	13	7	- 46.2%	32	20	- 37.5%
Pending Sales	13	10	- 23.1%	24	25	+ 4.2%
Closed Sales	10	8	- 20.0%	19	21	+ 10.5%
Days on Market Until Sale	13	51	+ 292.3%	29	42	+ 44.8%
Median Sales Price*	\$155,000	\$189,250	+ 22.1%	\$167,000	\$198,400	+ 18.8%
Average Sales Price*	\$155,651	\$201,375	+ 29.4%	\$164,732	\$207,736	+ 26.1%
Percent of List Price Received*	97.4%	96.9%	- 0.5%	98.3%	98.3%	0.0%
Inventory of Homes for Sale	23	7	- 69.6%	—	—	—
Months Supply of Inventory	2.1	0.8	- 61.9%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	5	1	- 80.0%	11	7	- 36.4%
Pending Sales	6	3	- 50.0%	13	9	- 30.8%
Closed Sales	5	3	- 40.0%	11	10	- 9.1%
Days on Market Until Sale	35	78	+ 122.9%	43	46	+ 7.0%
Median Sales Price*	\$111,000	\$189,000	+ 70.3%	\$112,000	\$145,450	+ 29.9%
Average Sales Price*	\$116,700	\$177,967	+ 52.5%	\$116,991	\$155,740	+ 33.1%
Percent of List Price Received*	95.3%	97.1%	+ 1.9%	97.1%	97.7%	+ 0.6%
Inventory of Homes for Sale	12	7	- 41.7%	—	—	—
Months Supply of Inventory	2.5	1.8	- 28.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

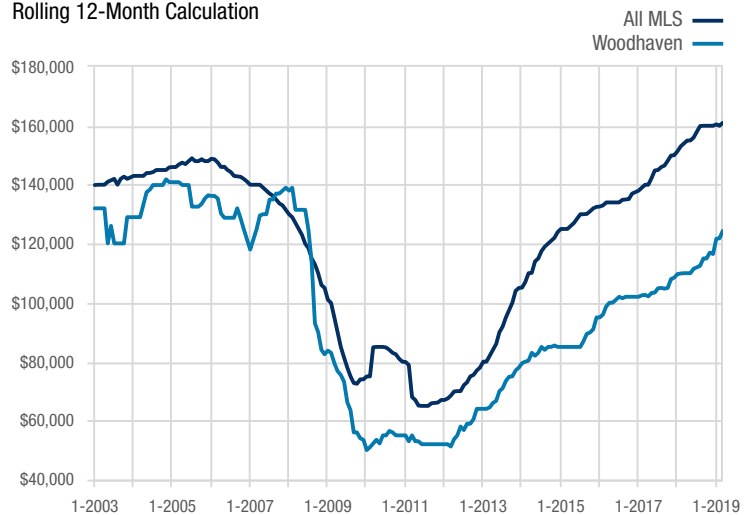
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.