

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Wyandotte

Wayne County

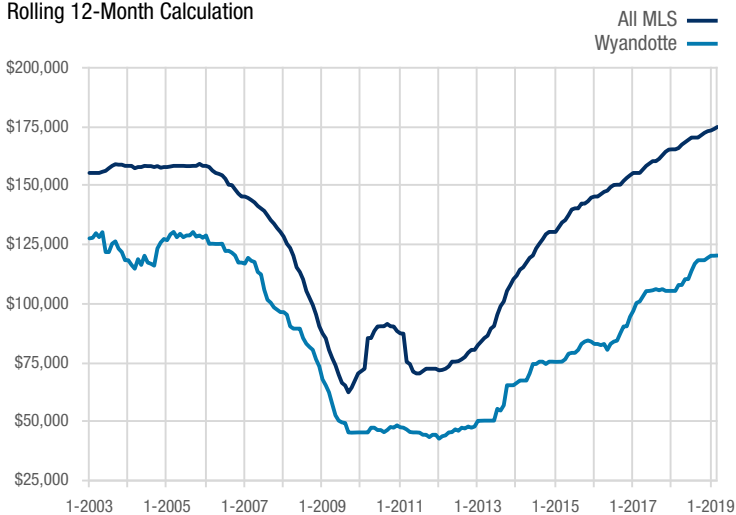
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	29	28	- 3.4%	98	84	- 14.3%
Pending Sales	31	37	+ 19.4%	100	85	- 15.0%
Closed Sales	38	25	- 34.2%	83	71	- 14.5%
Days on Market Until Sale	46	25	- 45.7%	41	33	- 19.5%
Median Sales Price*	\$110,000	\$125,000	+ 13.6%	\$110,000	\$123,000	+ 11.8%
Average Sales Price*	\$117,279	\$129,440	+ 10.4%	\$114,833	\$125,004	+ 8.9%
Percent of List Price Received*	95.2%	96.1%	+ 0.9%	96.1%	96.4%	+ 0.3%
Inventory of Homes for Sale	49	33	- 32.7%	—	—	—
Months Supply of Inventory	1.6	1.1	- 31.3%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	6	0	- 100.0%	11	2	- 81.8%
Pending Sales	3	2	- 33.3%	8	7	- 12.5%
Closed Sales	0	3	—	6	6	0.0%
Days on Market Until Sale	—	107	—	124	75	- 39.5%
Median Sales Price*	—	\$134,500	—	\$100,000	\$136,250	+ 36.3%
Average Sales Price*	—	\$115,833	—	\$100,667	\$150,667	+ 49.7%
Percent of List Price Received*	—	94.0%	—	97.4%	94.9%	- 2.6%
Inventory of Homes for Sale	11	1	- 90.9%	—	—	—
Months Supply of Inventory	3.8	0.4	- 89.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

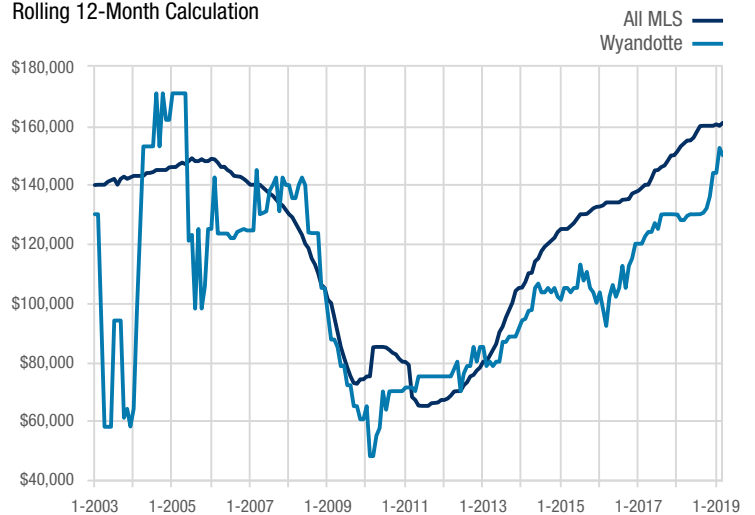
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.