

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Ypsilanti Twp

Washtenaw County

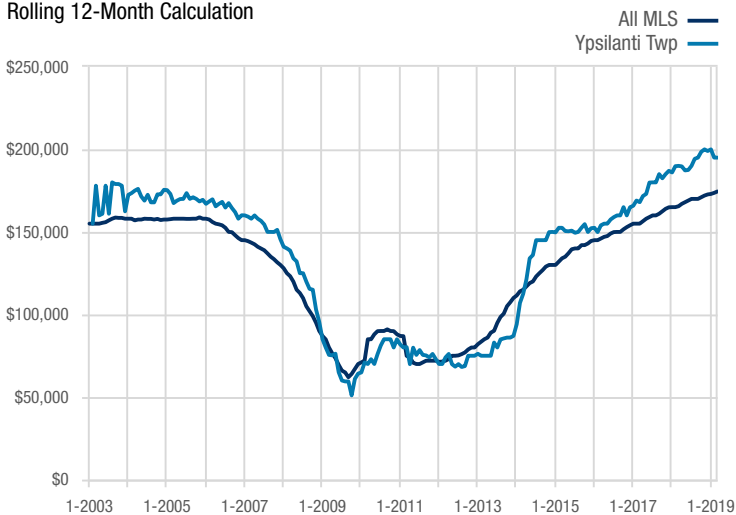
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	51	38	- 25.5%	121	101	- 16.5%
Pending Sales	38	25	- 34.2%	97	85	- 12.4%
Closed Sales	30	28	- 6.7%	75	80	+ 6.7%
Days on Market Until Sale	29	36	+ 24.1%	30	39	+ 30.0%
Median Sales Price*	\$180,500	\$166,000	- 8.0%	\$187,500	\$164,750	- 12.1%
Average Sales Price*	\$175,679	\$181,243	+ 3.2%	\$182,372	\$175,748	- 3.6%
Percent of List Price Received*	99.0%	99.2%	+ 0.2%	98.5%	97.5%	- 1.0%
Inventory of Homes for Sale	55	60	+ 9.1%	—	—	—
Months Supply of Inventory	1.3	1.6	+ 23.1%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	4	7	+ 75.0%	10	11	+ 10.0%
Pending Sales	7	2	- 71.4%	12	7	- 41.7%
Closed Sales	5	2	- 60.0%	12	6	- 50.0%
Days on Market Until Sale	7	13	+ 85.7%	60	154	+ 156.7%
Median Sales Price*	\$129,900	\$127,450	- 1.9%	\$129,950	\$137,500	+ 5.8%
Average Sales Price*	\$137,280	\$127,450	- 7.2%	\$128,867	\$135,850	+ 5.4%
Percent of List Price Received*	100.6%	100.0%	- 0.6%	97.0%	99.1%	+ 2.2%
Inventory of Homes for Sale	15	10	- 33.3%	—	—	—
Months Supply of Inventory	3.3	2.4	- 27.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

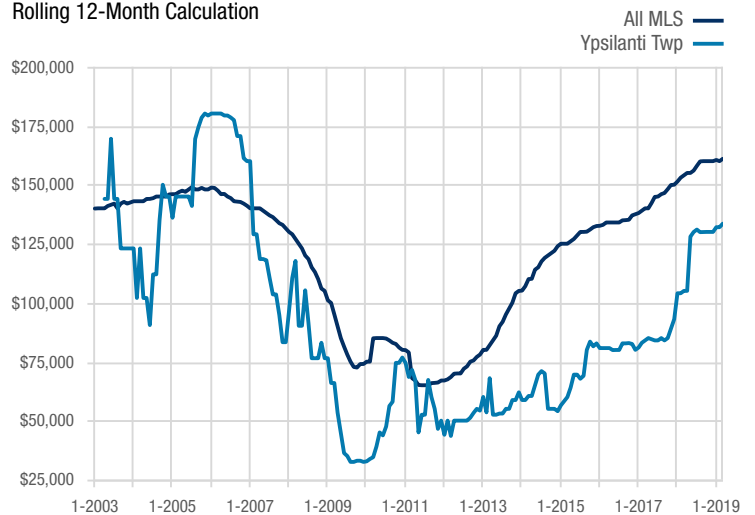
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.