

# Local Market Update – April 2019

This is a research tool provided by Realcomp.



## Center Line

### Macomb County

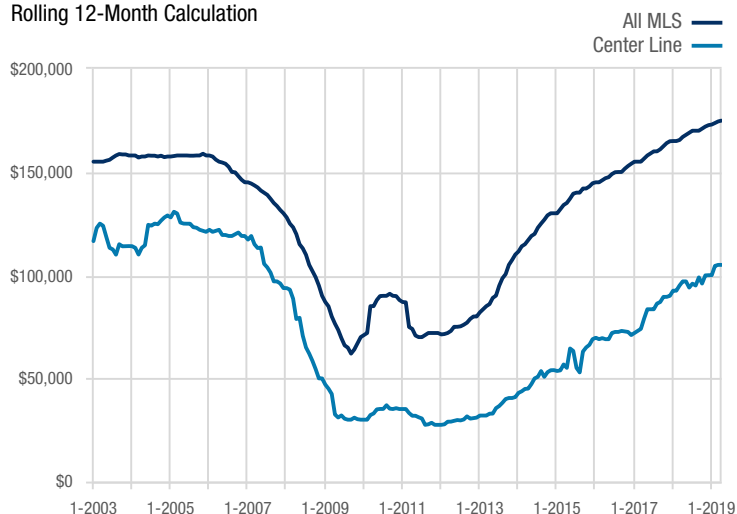
Residential	April			Year to Date		
Key Metrics	2018	2019	% Change	Thru 4-2018	Thru 4-2019	% Change
New Listings	14	5	- 64.3%	55	38	- 30.9%
Pending Sales	6	3	- 50.0%	40	39	- 2.5%
Closed Sales	15	18	+ 20.0%	36	45	+ 25.0%
Days on Market Until Sale	12	27	+ 125.0%	25	36	+ 44.0%
Median Sales Price*	\$90,000	<b>\$105,000</b>	+ 16.7%	\$96,500	<b>\$114,000</b>	+ 18.1%
Average Sales Price*	\$97,713	<b>\$108,992</b>	+ 11.5%	\$98,111	<b>\$109,294</b>	+ 11.4%
Percent of List Price Received*	104.5%	<b>99.9%</b>	- 4.4%	100.7%	<b>98.2%</b>	- 2.5%
Inventory of Homes for Sale	20	6	- 70.0%	—	—	—
Months Supply of Inventory	2.0	0.6	- 70.0%	—	—	—

Condo	April			Year to Date		
Key Metrics	2018	2019	% Change	Thru 4-2018	Thru 4-2019	% Change
New Listings	2	0	- 100.0%	5	1	- 80.0%
Pending Sales	1	1	0.0%	4	1	- 75.0%
Closed Sales	1	1	0.0%	5	1	- 80.0%
Days on Market Until Sale	8	60	+ 650.0%	24	60	+ 150.0%
Median Sales Price*	\$73,000	<b>\$32,000</b>	- 56.2%	\$65,000	<b>\$32,000</b>	- 50.8%
Average Sales Price*	\$73,000	<b>\$32,000</b>	- 56.2%	\$50,180	<b>\$32,000</b>	- 36.2%
Percent of List Price Received*	86.9%	<b>88.9%</b>	+ 2.3%	93.8%	<b>88.9%</b>	- 5.2%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.8	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

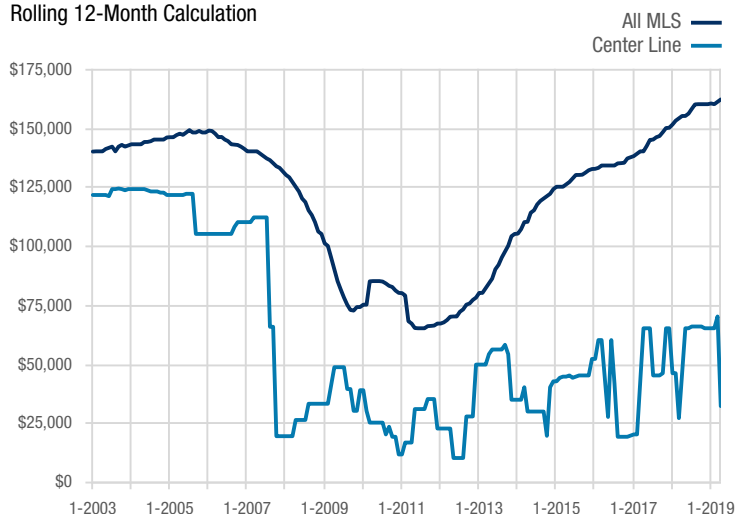
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.