

Local Market Update – April 2019

This is a research tool provided by Realcomp.



Hamtramck

Wayne County

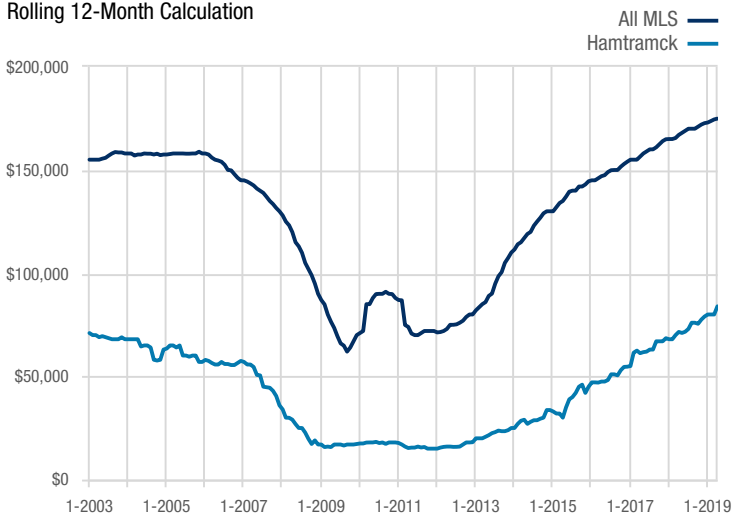
| Residential | April | | | Year to Date | | |
|---------------------------------|----------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2018 | 2019 | % Change | Thru 4-2018 | Thru 4-2019 | % Change |
| New Listings | 10 | 18 | + 80.0% | 39 | 70 | + 79.5% |
| Pending Sales | 6 | 15 | + 150.0% | 32 | 50 | + 56.3% |
| Closed Sales | 3 | 13 | + 333.3% | 27 | 38 | + 40.7% |
| Days on Market Until Sale | 15 | 51 | + 240.0% | 34 | 46 | + 35.3% |
| Median Sales Price* | \$71,100 | \$90,000 | + 26.6% | \$71,100 | \$94,000 | + 32.2% |
| Average Sales Price* | \$73,367 | \$106,075 | + 44.6% | \$77,020 | \$97,773 | + 26.9% |
| Percent of List Price Received* | 101.6% | 94.4% | - 7.1% | 95.3% | 93.2% | - 2.2% |
| Inventory of Homes for Sale | 14 | 26 | + 85.7% | — | — | — |
| Months Supply of Inventory | 1.8 | 2.6 | + 44.4% | — | — | — |

| Condo | April | | | Year to Date | | |
|---------------------------------|-------|------|----------|--------------|-------------|----------|
| Key Metrics | 2018 | 2019 | % Change | Thru 4-2018 | Thru 4-2019 | % Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | — | — | — | — | — | — |
| Median Sales Price* | — | — | — | — | — | — |
| Average Sales Price* | — | — | — | — | — | — |
| Percent of List Price Received* | — | — | — | — | — | — |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | — | — | — |
| Months Supply of Inventory | — | — | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

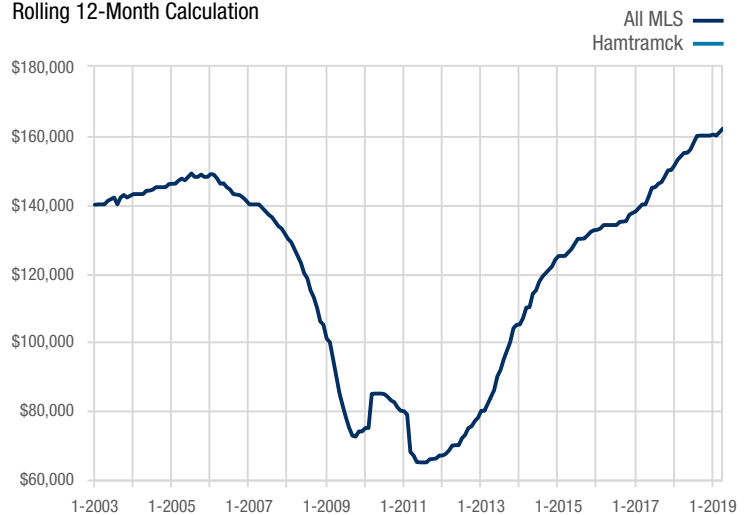
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.