Local Market Update – April 2019

This is a research tool provided by Realcomp.

Riga Twp

Lenawee County

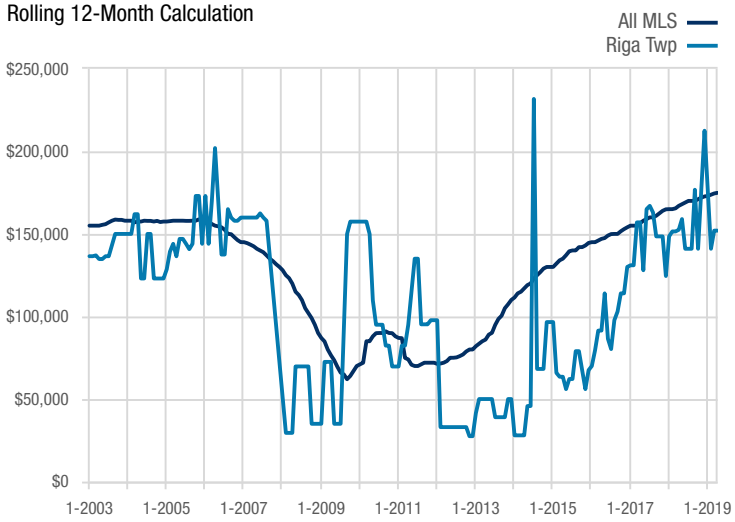
Residential	April			Year to Date		
Key Metrics	**2018**	**2019**	**% Change**	**Thru 4-2018**	**Thru 4-2019**	**% Change**
New Listings	0	**2**	—	2	**5**	+ 150.0%
Pending Sales	0	**0**	0.0%	2	**2**	0.0%
Closed Sales	0	**0**	0.0%	2	**4**	+ 100.0%
Days on Market Until Sale	—	**—**	—	159	**36**	- 77.4%
Median Sales Price*	—	**—**	—	$240,000	**$183,000**	- 23.8%
Average Sales Price*	—	**—**	—	$240,000	**$276,475**	+ 15.2%
Percent of List Price Received*	—	**—**	—	92.6%	**99.5%**	+ 7.5%
Inventory of Homes for Sale	4	**4**	0.0%	—	**—**	—
Months Supply of Inventory	4.0	**2.7**	- 32.5%	—	**—**	—

Condo	April			Year to Date		
Key Metrics	**2018**	**2019**	**% Change**	**Thru 4-2018**	**Thru 4-2019**	**% Change**
New Listings	0	**0**	0.0%	0	**0**	0.0%
Pending Sales	0	**0**	0.0%	0	**0**	0.0%
Closed Sales	0	**0**	0.0%	0	**0**	0.0%
Days on Market Until Sale	—	**—**	—	—	**—**	—
Median Sales Price*	—	**—**	—	—	**—**	—
Average Sales Price*	—	**—**	—	—	**—**	—
Percent of List Price Received*	—	**—**	—	—	**—**	—
Inventory of Homes for Sale	0	**0**	0.0%	—	**—**	—
Months Supply of Inventory	—	**—**	—	—	**—**	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

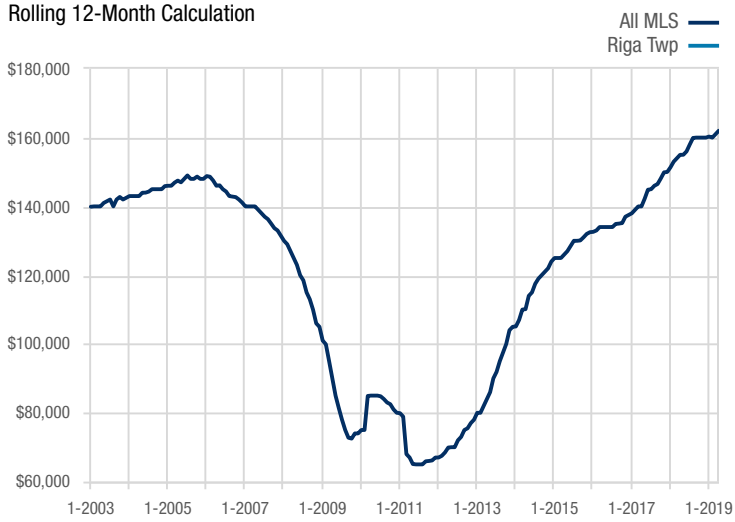
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of May 1, 2019. All data from Realcomp II Ltd. Report © 2019 ShowingTime.