

# Local Market Update – April 2019

This is a research tool provided by Realcomp.



## Ypsilanti Twp

Washtenaw County

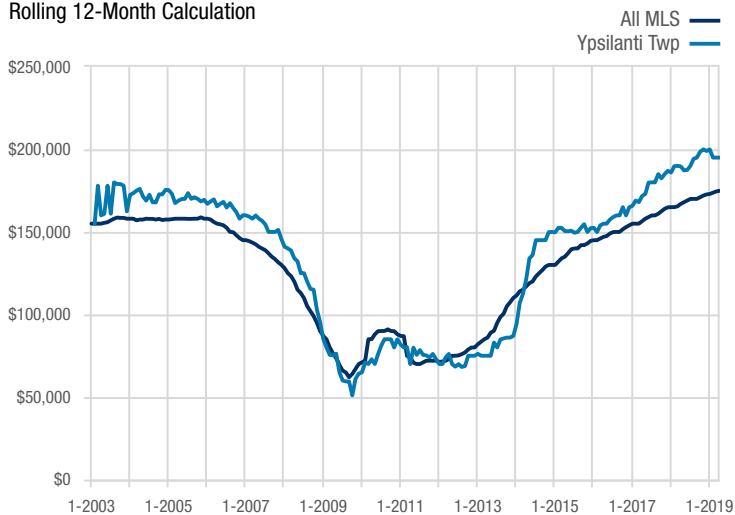
Residential	April			Year to Date		
Key Metrics	2018	2019	% Change	Thru 4-2018	Thru 4-2019	% Change
New Listings	56	64	+ 14.3%	177	167	- 5.6%
Pending Sales	48	47	- 2.1%	145	133	- 8.3%
Closed Sales	34	35	+ 2.9%	109	115	+ 5.5%
Days on Market Until Sale	27	19	- 29.6%	29	33	+ 13.8%
Median Sales Price*	\$180,000	\$182,000	+ 1.1%	\$182,000	\$172,500	- 5.2%
Average Sales Price*	\$180,603	\$187,685	+ 3.9%	\$181,820	\$179,381	- 1.3%
Percent of List Price Received*	101.9%	99.1%	- 2.7%	99.6%	97.9%	- 1.7%
Inventory of Homes for Sale	60	68	+ 13.3%	—	—	—
Months Supply of Inventory	1.4	1.8	+ 28.6%	—	—	—

Condo	April			Year to Date		
Key Metrics	2018	2019	% Change	Thru 4-2018	Thru 4-2019	% Change
New Listings	6	11	+ 83.3%	16	22	+ 37.5%
Pending Sales	2	6	+ 200.0%	14	12	- 14.3%
Closed Sales	3	5	+ 66.7%	15	11	- 26.7%
Days on Market Until Sale	14	203	+ 1,350.0%	51	176	+ 245.1%
Median Sales Price*	\$128,000	\$204,900	+ 60.1%	\$129,900	\$165,000	+ 27.0%
Average Sales Price*	\$144,967	\$200,720	+ 38.5%	\$132,087	\$165,336	+ 25.2%
Percent of List Price Received*	97.2%	100.2%	+ 3.1%	97.1%	99.6%	+ 2.6%
Inventory of Homes for Sale	19	14	- 26.3%	—	—	—
Months Supply of Inventory	4.1	3.2	- 22.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

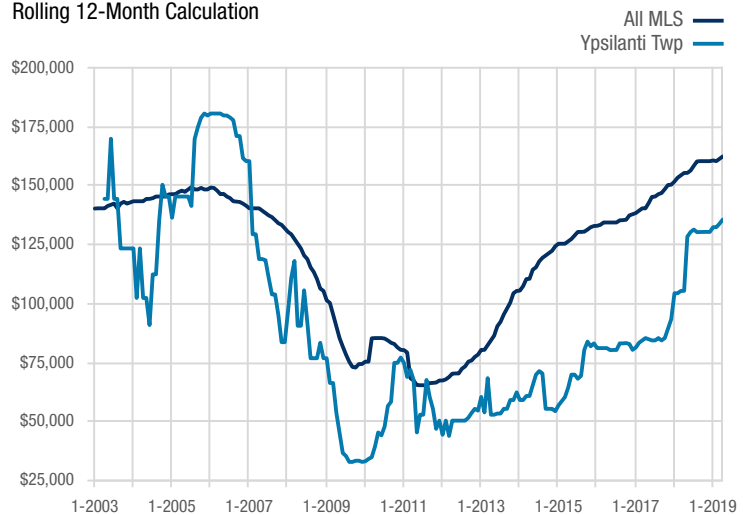
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.