Local Market Update – May 2019
A Research Tool Provided by Realcomp

REALCOMP
Data-driven, Results-focused MLS

Burton
Genesee County

Residential

Key Metrics	May			Year to Date		
	2018	2019	% Change	Thru 5-2018	Thru 5-2019	% Change
New Listings	61	64	+ 4.9%	221	228	+ 3.2%
Pending Sales	38	56	+ 47.4%	192	212	+ 10.4%
Closed Sales	41	45	+ 9.8%	170	172	+ 1.2%
Days on Market Until Sale	38	46	+ 21.1%	48	46	- 4.2%
Median Sales Price*	$88,000	$102,000	+ 15.9%	$88,000	$96,750	+ 9.9%
Average Sales Price*	$104,236	$96,590	- 7.3%	$97,171	$108,164	+ 11.3%
Percent of List Price Received*	96.8%	96.7%	- 0.1%	96.9%	97.3%	+ 0.4%
Inventory of Homes for Sale	134	62	- 53.7%	—	—	—
Months Supply of Inventory	3.6	1.5	- 58.3%	—	—	—

Condo

Key Metrics	May			Year to Date		
	2018	2019	% Change	Thru 5-2018	Thru 5-2019	% Change
New Listings	0	0	0.0%	6	13	+ 116.7%
Pending Sales	2	1	- 50.0%	8	8	0.0%
Closed Sales	0	5	—	9	11	+ 22.2%
Days on Market Until Sale	—	15	—	38	33	- 13.2%
Median Sales Price*	—	$248,400	—	$198,000	$206,475	+ 4.3%
Average Sales Price*	—	$232,695	—	$197,186	$201,589	+ 2.2%
Percent of List Price Received*	—	99.3%	—	100.3%	98.8%	- 1.5%
Inventory of Homes for Sale	8	7	- 12.5%	—	—	—
Months Supply of Inventory	4.4	3.5	- 20.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
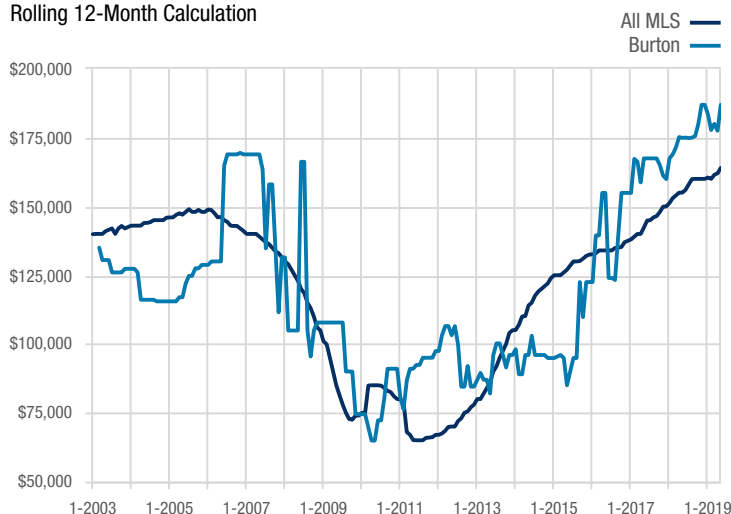
Median Sales Price - Residential
Rolling 12-Month Calculation

All MLS —
Burton —
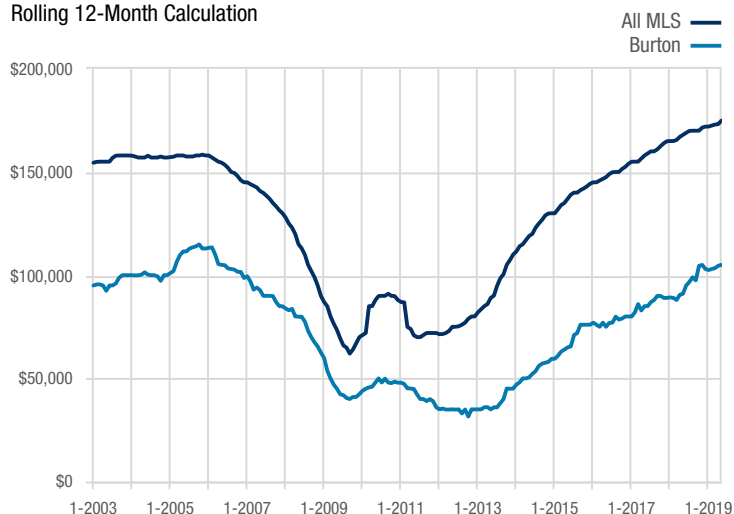
Median Sales Price - Condo
Rolling 12-Month Calculation

All MLS —
Burton —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.