

Local Market Update – May 2019

A Research Tool Provided by Realcomp



Cambridge Twp

Lenawee County

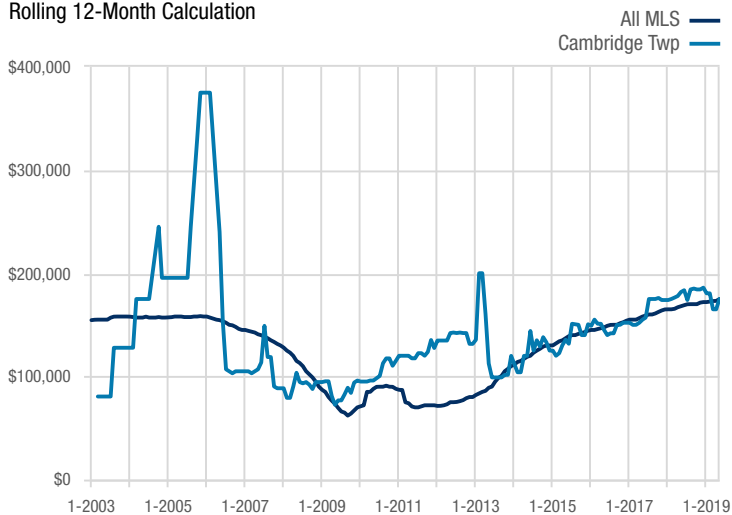
| Residential | May | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2018 | 2019 | % Change | Thru 5-2018 | Thru 5-2019 | % Change |
| New Listings | 6 | 8 | + 33.3% | 40 | 35 | - 12.5% |
| Pending Sales | 7 | 3 | - 57.1% | 22 | 23 | + 4.5% |
| Closed Sales | 5 | 4 | - 20.0% | 18 | 21 | + 16.7% |
| Days on Market Until Sale | 153 | 172 | + 12.4% | 109 | 125 | + 14.7% |
| Median Sales Price* | \$136,000 | \$204,500 | + 50.4% | \$188,000 | \$175,000 | - 6.9% |
| Average Sales Price* | \$263,800 | \$240,250 | - 8.9% | \$219,411 | \$245,880 | + 12.1% |
| Percent of List Price Received* | 97.3% | 91.5% | - 6.0% | 96.8% | 96.1% | - 0.7% |
| Inventory of Homes for Sale | 25 | 25 | 0.0% | — | — | — |
| Months Supply of Inventory | 6.1 | 5.5 | - 9.8% | — | — | — |

| Condo | May | | | Year to Date | | |
|---------------------------------|------|------|----------|--------------|-------------|----------|
| Key Metrics | 2018 | 2019 | % Change | Thru 5-2018 | Thru 5-2019 | % Change |
| New Listings | 0 | 0 | 0.0% | 0 | 1 | — |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | — | — | — | — | — | — |
| Median Sales Price* | — | — | — | — | — | — |
| Average Sales Price* | — | — | — | — | — | — |
| Percent of List Price Received* | — | — | — | — | — | — |
| Inventory of Homes for Sale | 0 | 1 | — | — | — | — |
| Months Supply of Inventory | — | — | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

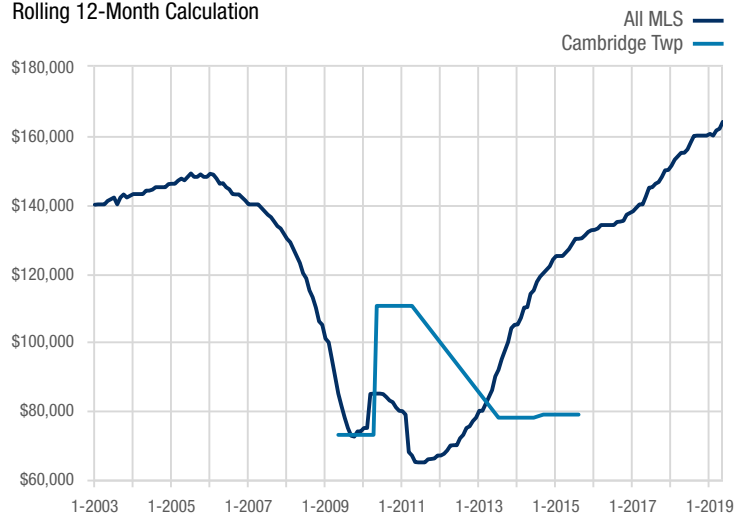
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.