

# Local Market Update – May 2019

A Research Tool Provided by Realcomp



## DABOR® Report

Covers Dearborn and Dearborn Heights.

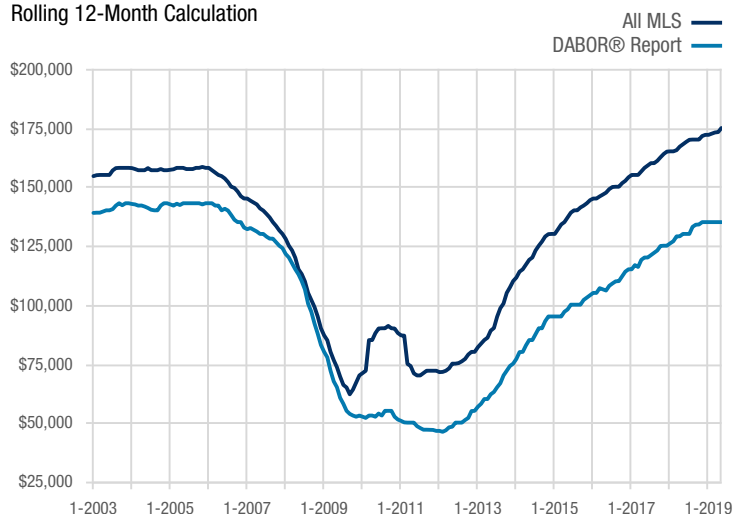
Residential	May			Year to Date		
Key Metrics	2018	2019	% Change	Thru 5-2018	Thru 5-2019	% Change
New Listings	323	329	+ 1.9%	1,162	1,272	+ 9.5%
Pending Sales	189	237	+ 25.4%	832	927	+ 11.4%
Closed Sales	195	201	+ 3.1%	744	814	+ 9.4%
Days on Market Until Sale	20	30	+ 50.0%	30	37	+ 23.3%
Median Sales Price*	\$135,500	\$153,000	+ 12.9%	\$130,000	\$135,000	+ 3.8%
Average Sales Price*	\$175,665	\$167,161	- 4.8%	\$155,525	\$154,761	- 0.5%
Percent of List Price Received*	98.2%	97.1%	- 1.1%	96.5%	96.6%	+ 0.1%
Inventory of Homes for Sale	425	376	- 11.5%	—	—	—
Months Supply of Inventory	2.4	2.1	- 12.5%	—	—	—

Condo	May			Year to Date		
Key Metrics	2018	2019	% Change	Thru 5-2018	Thru 5-2019	% Change
New Listings	10	15	+ 50.0%	56	65	+ 16.1%
Pending Sales	12	12	0.0%	53	50	- 5.7%
Closed Sales	9	10	+ 11.1%	39	44	+ 12.8%
Days on Market Until Sale	60	18	- 70.0%	28	25	- 10.7%
Median Sales Price*	\$161,500	\$115,000	- 28.8%	\$150,175	\$130,000	- 13.4%
Average Sales Price*	\$178,056	\$121,980	- 31.5%	\$153,996	\$140,900	- 8.5%
Percent of List Price Received*	97.3%	96.5%	- 0.8%	97.5%	97.8%	+ 0.3%
Inventory of Homes for Sale	12	14	+ 16.7%	—	—	—
Months Supply of Inventory	1.1	1.5	+ 36.4%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

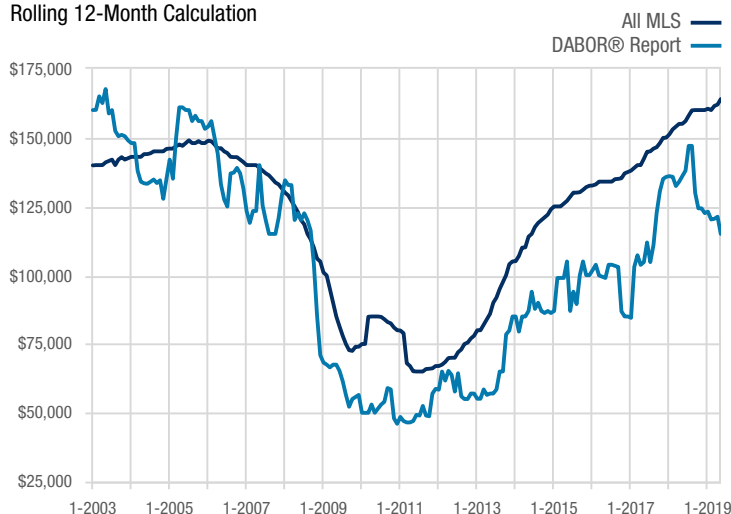
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.