

Local Market Update – May 2019

A Research Tool Provided by Realcomp



Davison

Genesee County

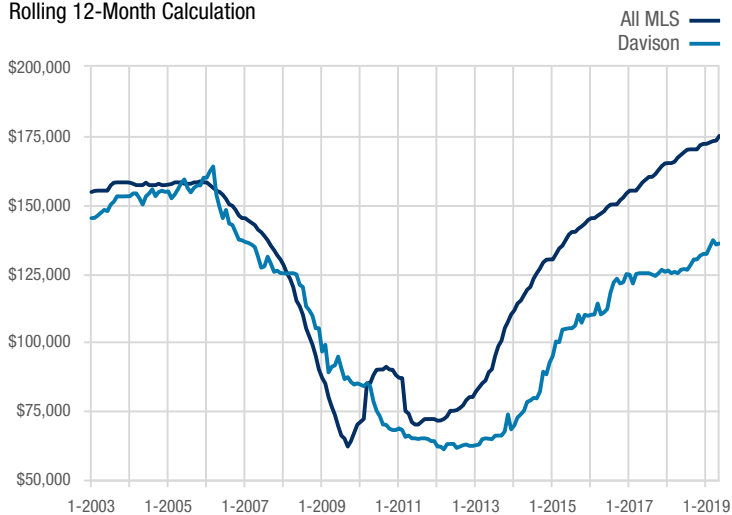
Residential	May			Year to Date		
Key Metrics	2018	2019	% Change	Thru 5-2018	Thru 5-2019	% Change
New Listings	13	15	+ 15.4%	72	54	- 25.0%
Pending Sales	12	17	+ 41.7%	60	50	- 16.7%
Closed Sales	18	17	- 5.6%	50	39	- 22.0%
Days on Market Until Sale	42	36	- 14.3%	40	61	+ 52.5%
Median Sales Price*	\$131,000	\$127,000	- 3.1%	\$128,250	\$127,000	- 1.0%
Average Sales Price*	\$137,961	\$144,771	+ 4.9%	\$136,728	\$135,015	- 1.3%
Percent of List Price Received*	97.3%	98.4%	+ 1.1%	98.7%	98.0%	- 0.7%
Inventory of Homes for Sale	43	12	- 72.1%	—	—	—
Months Supply of Inventory	4.2	1.2	- 71.4%	—	—	—

Condo	May			Year to Date		
Key Metrics	2018	2019	% Change	Thru 5-2018	Thru 5-2019	% Change
New Listings	2	0	- 100.0%	8	1	- 87.5%
Pending Sales	1	0	- 100.0%	4	1	- 75.0%
Closed Sales	1	0	- 100.0%	3	1	- 66.7%
Days on Market Until Sale	2	—	—	14	107	+ 664.3%
Median Sales Price*	\$64,900	—	—	\$125,000	\$157,400	+ 25.9%
Average Sales Price*	\$64,900	—	—	\$112,800	\$157,400	+ 39.5%
Percent of List Price Received*	100.0%	—	—	97.7%	100.0%	+ 2.4%
Inventory of Homes for Sale	5	0	- 100.0%	—	—	—
Months Supply of Inventory	4.0	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

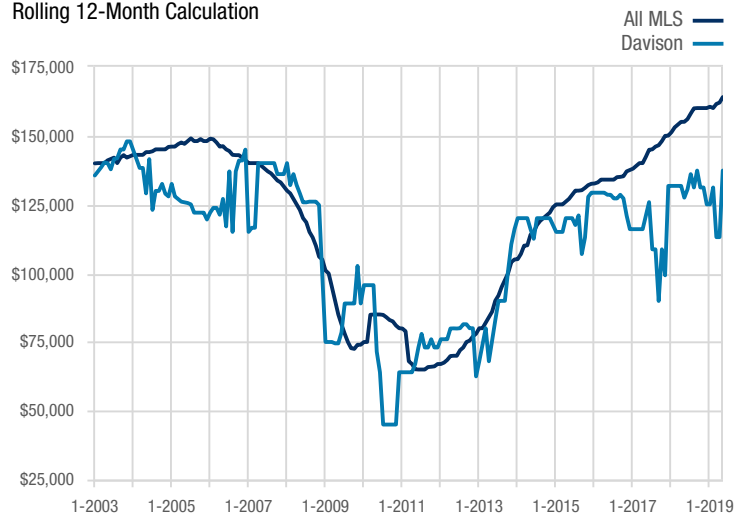
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.