

Local Market Update – May 2019

A Research Tool Provided by Realcomp



Gaines Twp

Genesee County

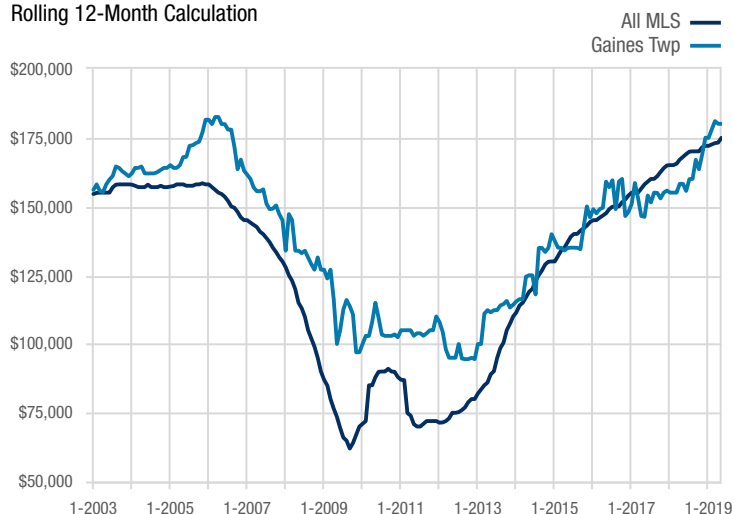
Residential	May			Year to Date		
Key Metrics	2018	2019	% Change	Thru 5-2018	Thru 5-2019	% Change
New Listings	20	10	- 50.0%	47	32	- 31.9%
Pending Sales	9	7	- 22.2%	40	29	- 27.5%
Closed Sales	7	7	0.0%	26	29	+ 11.5%
Days on Market Until Sale	66	13	- 80.3%	65	44	- 32.3%
Median Sales Price*	\$199,000	\$206,000	+ 3.5%	\$157,450	\$182,500	+ 15.9%
Average Sales Price*	\$188,214	\$210,071	+ 11.6%	\$180,290	\$195,700	+ 8.5%
Percent of List Price Received*	95.0%	98.2%	+ 3.4%	97.1%	99.6%	+ 2.6%
Inventory of Homes for Sale	29	10	- 65.5%	—	—	—
Months Supply of Inventory	3.8	1.6	- 57.9%	—	—	—

Condo	May			Year to Date		
Key Metrics	2018	2019	% Change	Thru 5-2018	Thru 5-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

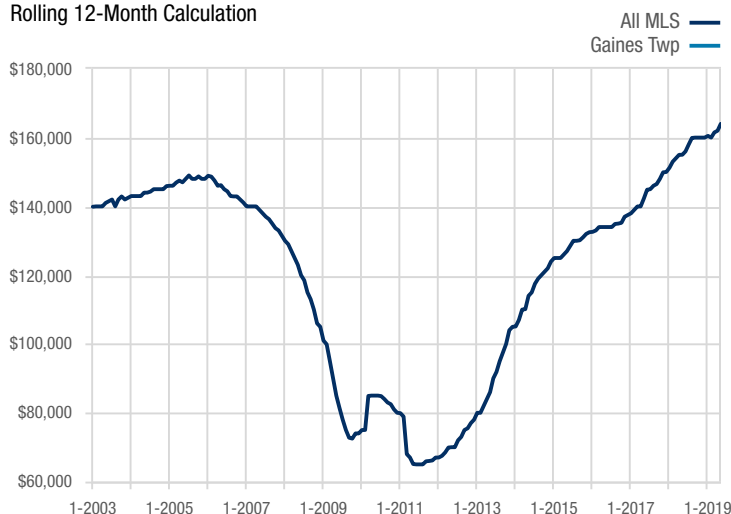
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.