

# Local Market Update – May 2019

A Research Tool Provided by Realcomp



## Lincoln Park

Wayne County

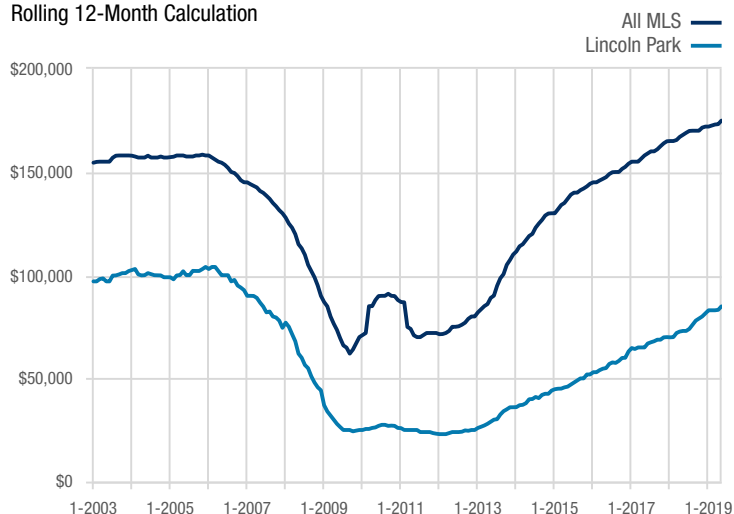
Residential	May			Year to Date		
Key Metrics	2018	2019	% Change	Thru 5-2018	Thru 5-2019	% Change
New Listings	67	68	+ 1.5%	258	342	+ 32.6%
Pending Sales	48	67	+ 39.6%	218	298	+ 36.7%
Closed Sales	42	67	+ 59.5%	194	243	+ 25.3%
Days on Market Until Sale	31	33	+ 6.5%	31	37	+ 19.4%
Median Sales Price*	\$77,950	<b>\$93,900</b>	+ 20.5%	\$76,000	<b>\$85,000</b>	+ 11.8%
Average Sales Price*	\$78,015	<b>\$89,929</b>	+ 15.3%	\$76,961	<b>\$85,035</b>	+ 10.5%
Percent of List Price Received*	96.9%	<b>97.3%</b>	+ 0.4%	97.5%	<b>96.5%</b>	- 1.0%
Inventory of Homes for Sale	86	66	- 23.3%	—	—	—
Months Supply of Inventory	1.9	1.3	- 31.6%	—	—	—

Condo	May			Year to Date		
Key Metrics	2018	2019	% Change	Thru 5-2018	Thru 5-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

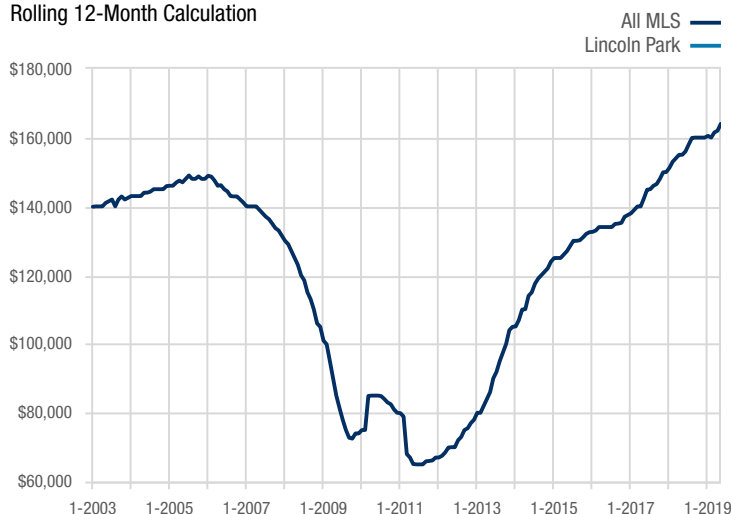
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.