Local Market Update – May 2019A Research Tool Provided by Realcomp



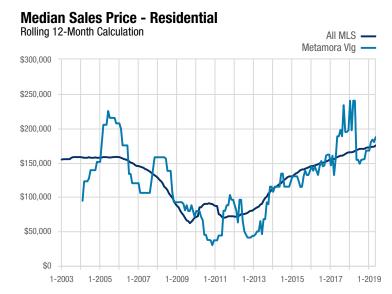
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Lapeer County

Residential		May			Year to Date			
Key Metrics	2018	2019	% Change	Thru 5-2018	Thru 5-2019	% Change		
New Listings	3	1	- 66.7%	4	7	+ 75.0%		
Pending Sales	1	1	0.0%	3	7	+ 133.3%		
Closed Sales	1	1	0.0%	1	4	+ 300.0%		
Days on Market Until Sale	60	9	- 85.0%	60	46	- 23.3%		
Median Sales Price*	\$154,000	\$223,000	+ 44.8%	\$154,000	\$214,000	+ 39.0%		
Average Sales Price*	\$154,000	\$223,000	+ 44.8%	\$154,000	\$277,475	+ 80.2%		
Percent of List Price Received*	96.9%	101.4%	+ 4.6%	96.9%	95.8%	- 1.1%		
Inventory of Homes for Sale	2	3	+ 50.0%	_	_	_		
Months Supply of Inventory	2.0	1.7	- 15.0%					

Condo Key Metrics		May			Year to Date		
	2018	2019	% Change	Thru 5-2018	Thru 5-2019	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	1	_	
Closed Sales	0	0	0.0%	0	1	_	
Days on Market Until Sale			_		84	_	
Median Sales Price*			_		\$200,000	_	
Average Sales Price*	_		_		\$200,000	_	
Percent of List Price Received*	_		_		95.5%	_	
Inventory of Homes for Sale	0	1	_		_	_	
Months Supply of Inventory		0.7	_		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.