

Local Market Update – May 2019

A Research Tool Provided by Realcomp



Sylvan Twp

Washtenaw County

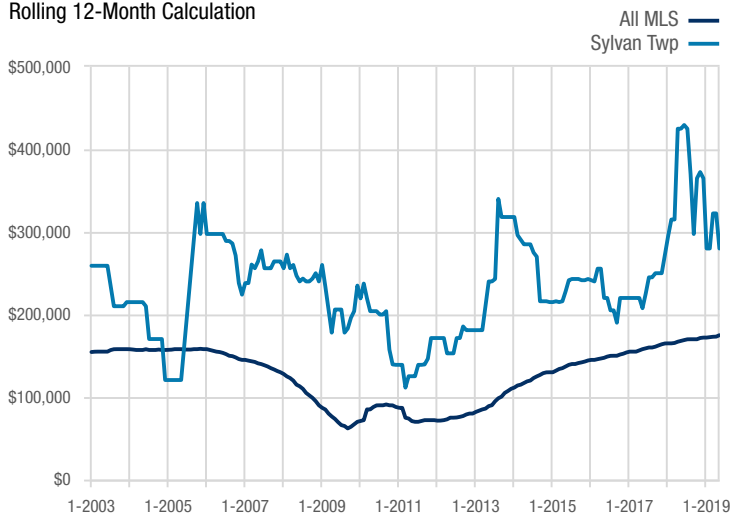
Residential	May			Year to Date		
Key Metrics	2018	2019	% Change	Thru 5-2018	Thru 5-2019	% Change
New Listings	1	3	+ 200.0%	5	14	+ 180.0%
Pending Sales	2	2	0.0%	4	6	+ 50.0%
Closed Sales	2	3	+ 50.0%	4	6	+ 50.0%
Days on Market Until Sale	110	5	- 95.5%	89	26	- 70.8%
Median Sales Price*	\$1,047,500	\$221,000	- 78.9%	\$352,000	\$238,000	- 32.4%
Average Sales Price*	\$1,047,500	\$292,000	- 72.1%	\$688,775	\$288,500	- 58.1%
Percent of List Price Received*	92.5%	102.0%	+ 10.3%	95.0%	99.8%	+ 5.1%
Inventory of Homes for Sale	5	7	+ 40.0%	—	—	—
Months Supply of Inventory	3.1	5.0	+ 61.3%	—	—	—

Condo	May			Year to Date		
Key Metrics	2018	2019	% Change	Thru 5-2018	Thru 5-2019	% Change
New Listings	1	1	0.0%	2	2	0.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	40	32	- 20.0%
Median Sales Price*	—	—	—	\$248,900	\$222,000	- 10.8%
Average Sales Price*	—	—	—	\$248,900	\$222,000	- 10.8%
Percent of List Price Received*	—	—	—	99.6%	98.7%	- 0.9%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	1.0	1.0	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

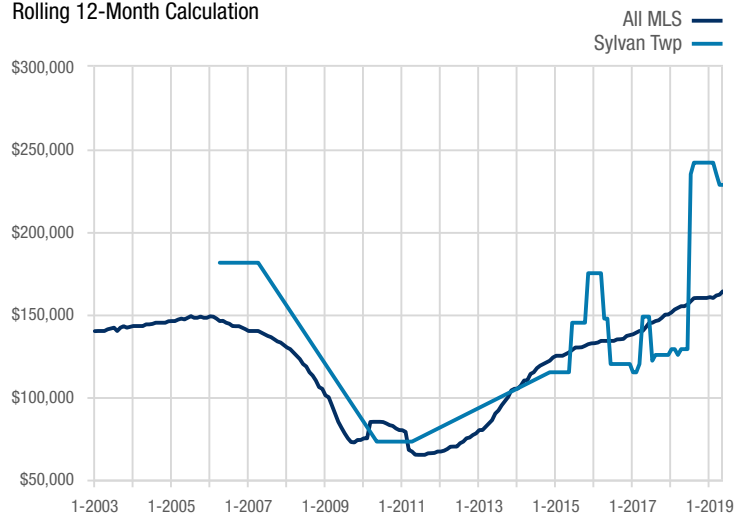
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.