

Local Market Update – May 2019

A Research Tool Provided by Realcomp



Wolverine Lake Vlg

Oakland County

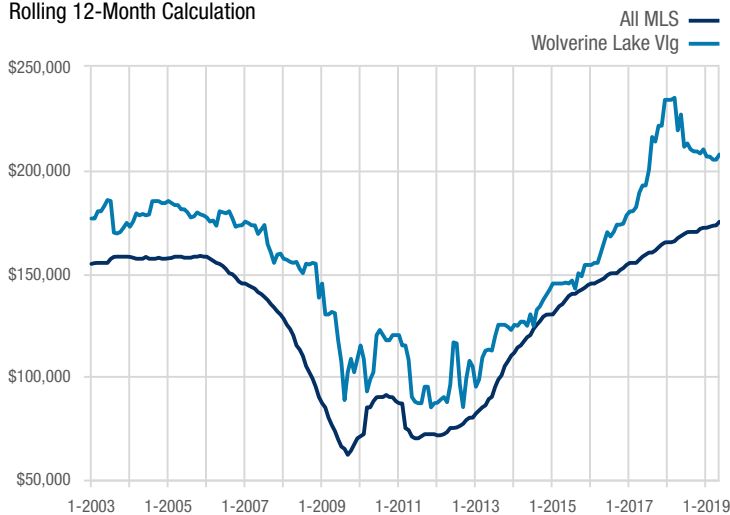
| Residential | May | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2018 | 2019 | % Change | Thru 5-2018 | Thru 5-2019 | % Change |
| New Listings | 10 | 17 | + 70.0% | 29 | 35 | + 20.7% |
| Pending Sales | 5 | 8 | + 60.0% | 23 | 19 | - 17.4% |
| Closed Sales | 4 | 2 | - 50.0% | 20 | 13 | - 35.0% |
| Days on Market Until Sale | 6 | 3 | - 50.0% | 21 | 29 | + 38.1% |
| Median Sales Price* | \$281,000 | \$311,750 | + 10.9% | \$209,500 | \$205,000 | - 2.1% |
| Average Sales Price* | \$306,250 | \$311,750 | + 1.8% | \$232,950 | \$219,808 | - 5.6% |
| Percent of List Price Received* | 104.0% | 101.7% | - 2.2% | 100.2% | 98.0% | - 2.2% |
| Inventory of Homes for Sale | 6 | 14 | + 133.3% | — | — | — |
| Months Supply of Inventory | 1.1 | 2.7 | + 145.5% | — | — | — |

| Condo | May | | | Year to Date | | |
|---------------------------------|------|------|----------|--------------|------------------|----------|
| Key Metrics | 2018 | 2019 | % Change | Thru 5-2018 | Thru 5-2019 | % Change |
| New Listings | 4 | 0 | - 100.0% | 9 | 2 | - 77.8% |
| Pending Sales | 1 | 0 | - 100.0% | 2 | 3 | + 50.0% |
| Closed Sales | 0 | 0 | 0.0% | 1 | 4 | + 300.0% |
| Days on Market Until Sale | — | — | — | 124 | 68 | - 45.2% |
| Median Sales Price* | — | — | — | \$215,000 | \$203,800 | - 5.2% |
| Average Sales Price* | — | — | — | \$215,000 | \$187,650 | - 12.7% |
| Percent of List Price Received* | — | — | — | 100.0% | 97.4% | - 2.6% |
| Inventory of Homes for Sale | 6 | 0 | - 100.0% | — | — | — |
| Months Supply of Inventory | 4.5 | — | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

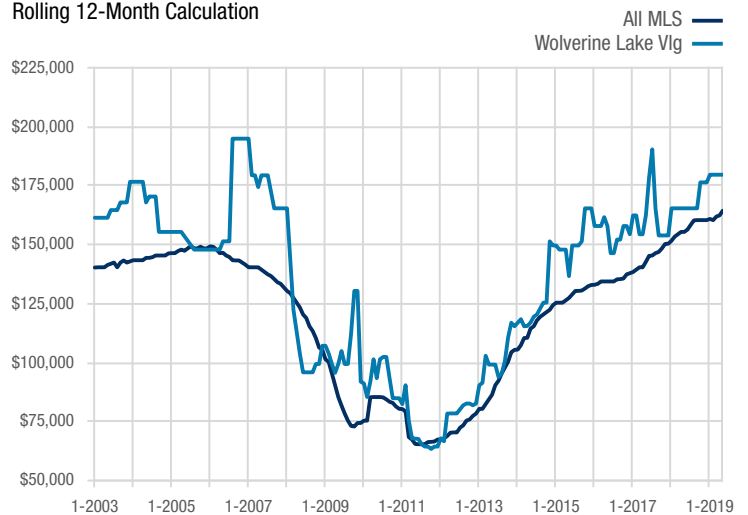
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.