Local Market Update – May 2019

A Research Tool Provided by Realcomp

Woodhaven

Wayne County

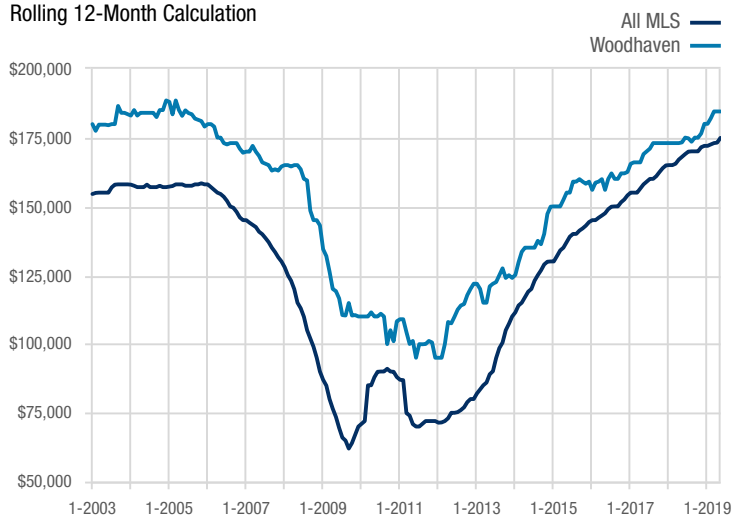
Residential	May			Year to Date		
Key Metrics	**2018**	**2019**	**% Change**	**Thru 5-2018**	**Thru 5-2019**	**% Change**
New Listings	15	**18**	+ 20.0%	54	**54**	0.0%
Pending Sales	17	**14**	- 17.6%	47	**52**	+ 10.6%
Closed Sales	9	**11**	+ 22.2%	32	**42**	+ 31.3%
Days on Market Until Sale	20	**5**	- 75.0%	24	**35**	+ 45.8%
Median Sales Price*	$193,000	**$192,900**	- 0.1%	$169,950	**$187,950**	+ 10.6%
Average Sales Price*	$211,256	**$206,109**	- 2.4%	$175,460	**$199,408**	+ 13.6%
Percent of List Price Received*	99.1%	**99.8%**	+ 0.7%	98.5%	**98.4%**	- 0.1%
Inventory of Homes for Sale	17	**13**	- 23.5%	—	**—**	—
Months Supply of Inventory	1.6	**1.4**	- 12.5%	—	**—**	—

Condo	May			Year to Date		
Key Metrics	**2018**	**2019**	**% Change**	**Thru 5-2018**	**Thru 5-2019**	**% Change**
New Listings	5	**6**	+ 20.0%	20	**24**	+ 20.0%
Pending Sales	1	**7**	+ 600.0%	21	**23**	+ 9.5%
Closed Sales	6	**8**	+ 33.3%	20	**20**	0.0%
Days on Market Until Sale	40	**35**	- 12.5%	42	**40**	- 4.8%
Median Sales Price*	$118,500	**$120,750**	+ 1.9%	$112,000	**$132,700**	+ 18.5%
Average Sales Price*	$131,650	**$136,800**	+ 3.9%	$124,485	**$152,840**	+ 22.8%
Percent of List Price Received*	96.7%	**97.5%**	+ 0.8%	97.4%	**97.6%**	+ 0.2%
Inventory of Homes for Sale	9	**5**	- 44.4%	—	**—**	—
Months Supply of Inventory	2.0	**1.1**	- 45.0%	—	**—**	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

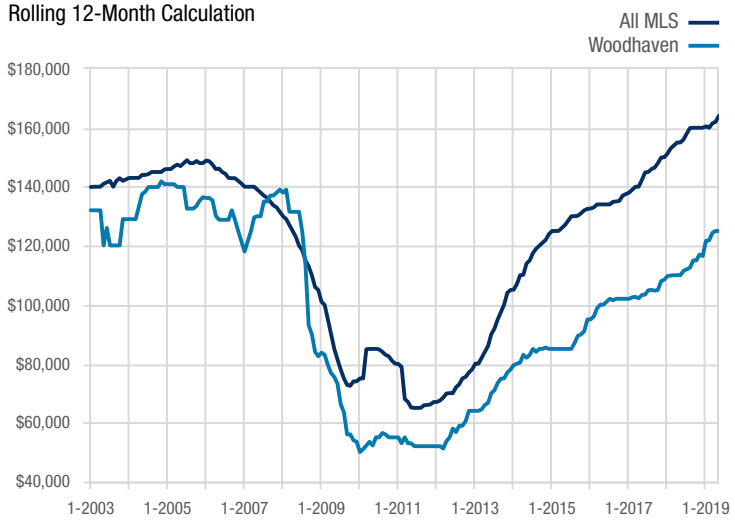
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of June 3, 2019. All data from Realcomp II Ltd. Report © 2019 ShowingTime.