

Local Market Update – June 2019

A Research Tool Provided by Realcomp



Arbela Twp

Tuscola County

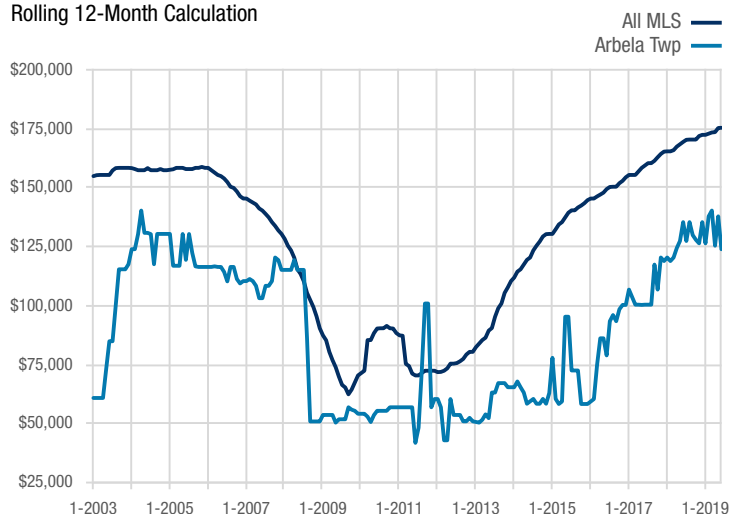
Residential	June			Year to Date		
Key Metrics	2018	2019	% Change	Thru 6-2018	Thru 6-2019	% Change
New Listings	3	10	+ 233.3%	19	22	+ 15.8%
Pending Sales	6	6	0.0%	19	21	+ 10.5%
Closed Sales	3	2	- 33.3%	13	15	+ 15.4%
Days on Market Until Sale	65	38	- 41.5%	47	66	+ 40.4%
Median Sales Price*	\$146,000	\$50,250	- 65.6%	\$146,000	\$125,000	- 14.4%
Average Sales Price*	\$176,000	\$50,250	- 71.4%	\$142,480	\$117,867	- 17.3%
Percent of List Price Received*	95.8%	109.4%	+ 14.2%	98.8%	98.1%	- 0.7%
Inventory of Homes for Sale	7	5	- 28.6%	—	—	—
Months Supply of Inventory	2.3	1.7	- 26.1%	—	—	—

Condo	June			Year to Date		
Key Metrics	2018	2019	% Change	Thru 6-2018	Thru 6-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

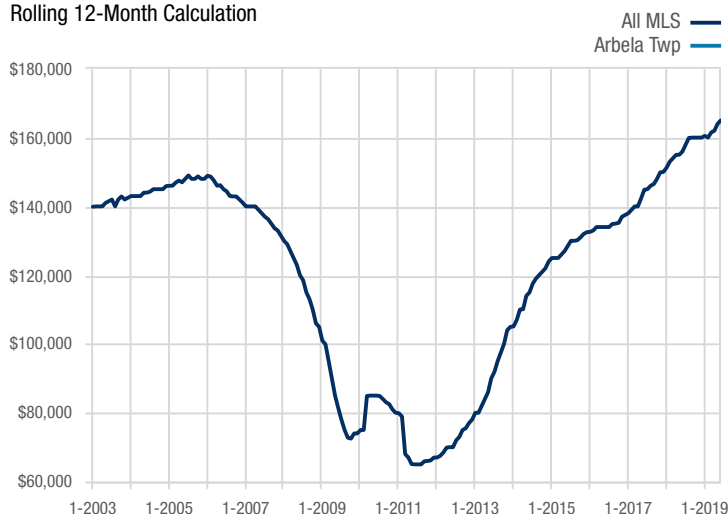
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.