# Local Market Update – June 2019

A Research Tool Provided by Realcomp

REALCOMP
Data-driven, Results-focused MLS

# Burlington Twp

## Lapeer County

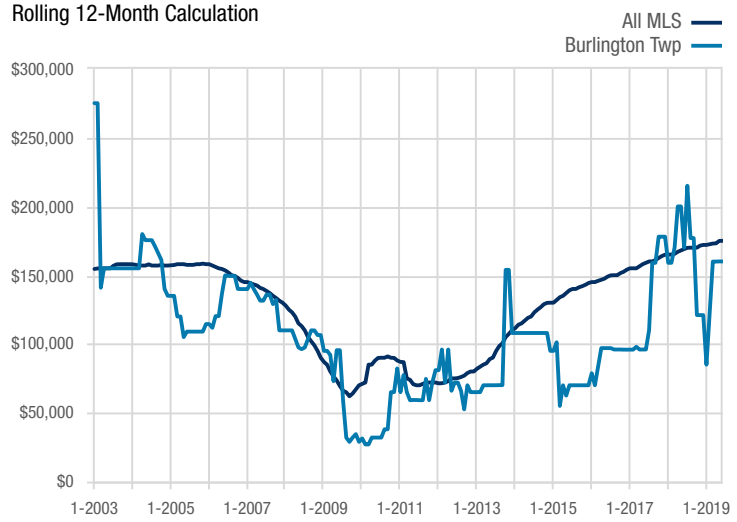
| Residential | June | | | Year to Date | | |
|---|---|---|---|---|---|---|
| **Key Metrics** | **2018** | **2019** | **% Change** | **Thru 6-2018** | **Thru 6-2019** | **% Change** |
| New Listings | 1 | **3** | + 200.0% | 4 | **11** | + 175.0% |
| Pending Sales | 0 | **0** | 0.0% | 1 | **6** | + 500.0% |
| Closed Sales | 1 | **1** | 0.0% | 1 | **6** | + 500.0% |
| Days on Market Until Sale | 26 | **246** | + 846.2% | 26 | **87** | + 234.6% |
| Median Sales Price* | $65,000 | **$85,900** | + 32.2% | $65,000 | **$159,950** | + 146.1% |
| Average Sales Price* | $65,000 | **$85,900** | + 32.2% | $65,000 | **$173,450** | + 166.8% |
| Percent of List Price Received* | 100.0% | **95.6%** | - 4.4% | 100.0% | **93.7%** | - 6.3% |
| Inventory of Homes for Sale | 3 | **5** | + 66.7% | — | **—** | — |
| Months Supply of Inventory | 2.3 | **3.3** | + 43.5% | — | **—** | — |

| Condo | June | | | Year to Date | | |
|---|---|---|---|---|---|---|
| **Key Metrics** | **2018** | **2019** | **% Change** | **Thru 6-2018** | **Thru 6-2019** | **% Change** |
| New Listings | 0 | **0** | 0.0% | 0 | **0** | 0.0% |
| Pending Sales | 0 | **0** | 0.0% | 0 | **0** | 0.0% |
| Closed Sales | 0 | **0** | 0.0% | 0 | **0** | 0.0% |
| Days on Market Until Sale | — | **—** | — | — | **—** | — |
| Median Sales Price* | — | **—** | — | — | **—** | — |
| Average Sales Price* | — | **—** | — | — | **—** | — |
| Percent of List Price Received* | — | **—** | — | — | **—** | — |
| Inventory of Homes for Sale | 0 | **0** | 0.0% | — | **—** | — |
| Months Supply of Inventory | — | **—** | — | — | **—** | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

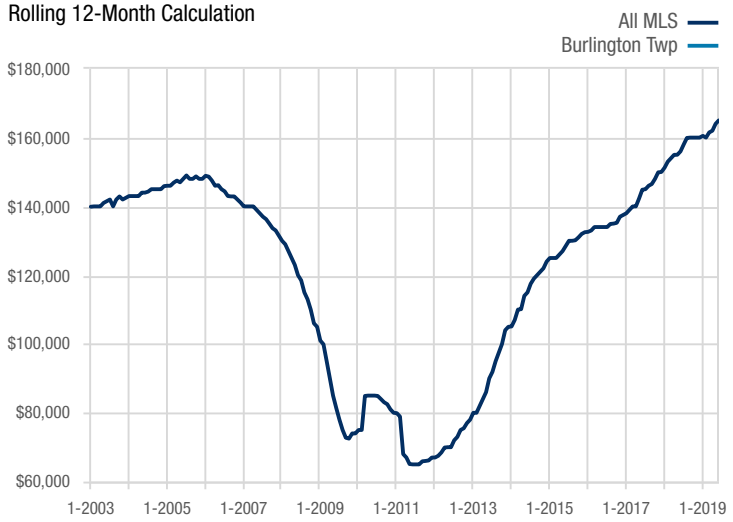
### Median Sales Price - Residential

Rolling 12-Month Calculation




### Median Sales Price - Condo

Rolling 12-Month Calculation




A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of July 1, 2019. All data from Realcomp II Ltd. Report © 2019 ShowingTime.