

Local Market Update – June 2019

A Research Tool Provided by Realcomp



Flint Twp

Genesee County

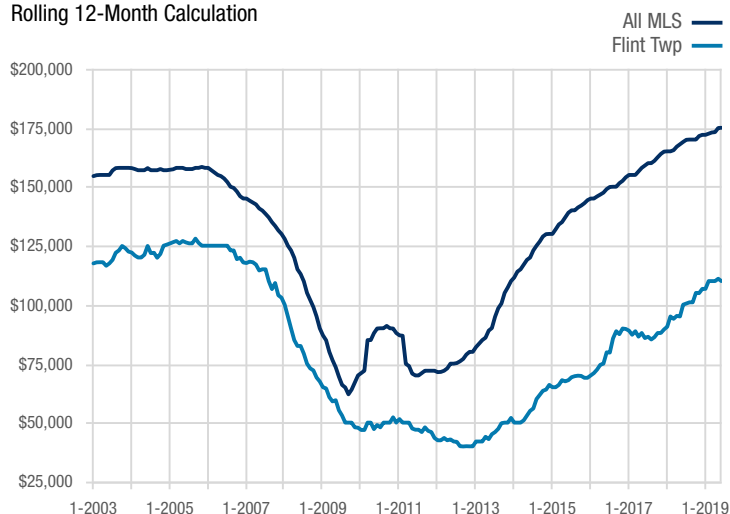
Residential	June			Year to Date		
Key Metrics	2018	2019	% Change	Thru 6-2018	Thru 6-2019	% Change
New Listings	54	49	- 9.3%	250	269	+ 7.6%
Pending Sales	36	38	+ 5.6%	186	228	+ 22.6%
Closed Sales	44	44	0.0%	171	203	+ 18.7%
Days on Market Until Sale	32	34	+ 6.3%	47	51	+ 8.5%
Median Sales Price*	\$113,500	\$108,500	- 4.4%	\$101,750	\$110,000	+ 8.1%
Average Sales Price*	\$119,612	\$109,681	- 8.3%	\$104,400	\$115,808	+ 10.9%
Percent of List Price Received*	96.9%	99.3%	+ 2.5%	97.5%	97.1%	- 0.4%
Inventory of Homes for Sale	132	77	- 41.7%	—	—	—
Months Supply of Inventory	4.4	2.3	- 47.7%	—	—	—

Condo	June			Year to Date		
Key Metrics	2018	2019	% Change	Thru 6-2018	Thru 6-2019	% Change
New Listings	2	3	+ 50.0%	13	11	- 15.4%
Pending Sales	2	4	+ 100.0%	11	11	0.0%
Closed Sales	2	0	- 100.0%	10	7	- 30.0%
Days on Market Until Sale	19	—	—	39	32	- 17.9%
Median Sales Price*	\$46,500	—	—	\$53,950	\$55,000	+ 1.9%
Average Sales Price*	\$46,500	—	—	\$76,060	\$84,171	+ 10.7%
Percent of List Price Received*	91.8%	—	—	95.2%	97.4%	+ 2.3%
Inventory of Homes for Sale	10	3	- 70.0%	—	—	—
Months Supply of Inventory	4.8	1.1	- 77.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

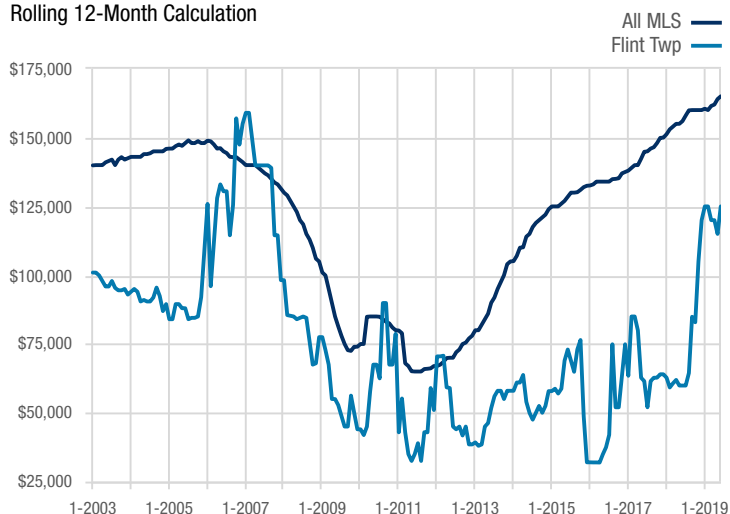
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.