Local Market Update – June 2019

A Research Tool Provided by Realcomp

Frenchtown Twp

Monroe County

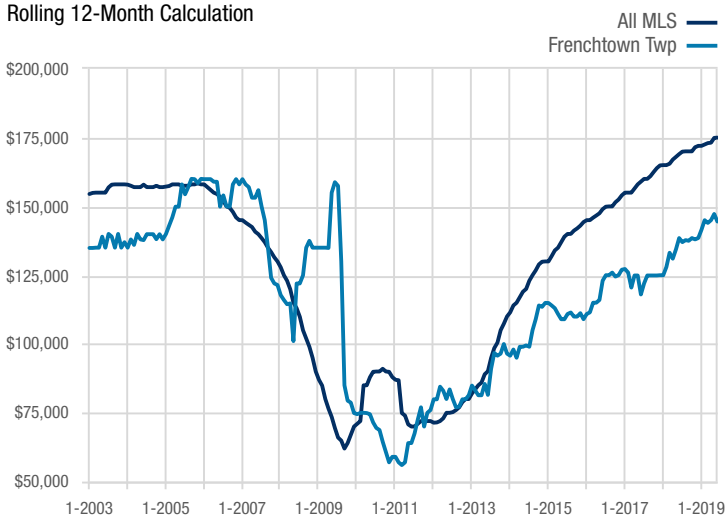
Residential	June			Year to Date		
Key Metrics	**2018**	**2019**	**% Change**	**Thru 6-2018**	**Thru 6-2019**	**% Change**
New Listings	19	**22**	+ 15.8%	91	**130**	+ 42.9%
Pending Sales	21	**16**	- 23.8%	107	**92**	- 14.0%
Closed Sales	24	**22**	- 8.3%	105	**83**	- 21.0%
Days on Market Until Sale	75	**42**	- 44.0%	100	**49**	- 51.0%
Median Sales Price*	$156,000	**$142,700**	- 8.5%	$139,000	**$155,000**	+ 11.5%
Average Sales Price*	$183,018	**$165,000**	- 9.8%	$161,461	**$170,236**	+ 5.4%
Percent of List Price Received*	97.3%	**96.9%**	- 0.4%	96.3%	**97.8%**	+ 1.6%
Inventory of Homes for Sale	88	**54**	- 38.6%	—	**—**	—
Months Supply of Inventory	4.6	**4.2**	- 8.7%	—	**—**	—

Condo	June			Year to Date		
Key Metrics	**2018**	**2019**	**% Change**	**Thru 6-2018**	**Thru 6-2019**	**% Change**
New Listings	0	**0**	0.0%	3	**2**	- 33.3%
Pending Sales	0	**1**	—	1	**3**	+ 200.0%
Closed Sales	1	**1**	0.0%	1	**5**	+ 400.0%
Days on Market Until Sale	114	**240**	+ 110.5%	114	**71**	- 37.7%
Median Sales Price*	$327,500	**$245,000**	- 25.2%	$327,500	**$245,000**	- 25.2%
Average Sales Price*	$327,500	**$245,000**	- 25.2%	$327,500	**$235,000**	- 28.2%
Percent of List Price Received*	101.2%	**96.1%**	- 5.0%	101.2%	**95.6%**	- 5.5%
Inventory of Homes for Sale	3	**0**	- 100.0%	—	**—**	—
Months Supply of Inventory	3.0	**—**	—	—	**—**	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

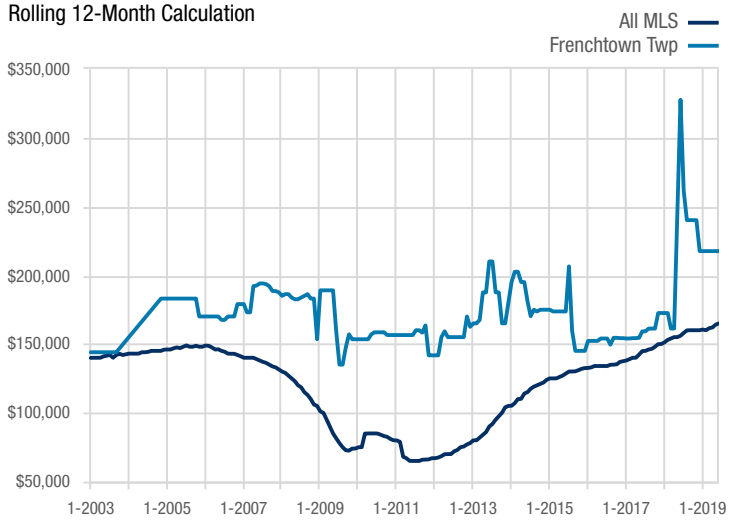
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of July 1, 2019. All data from Realcomp II Ltd. Report © 2019 ShowingTime.