

Local Market Update – June 2019

A Research Tool Provided by Realcomp



Manchester Twp

Washtenaw County

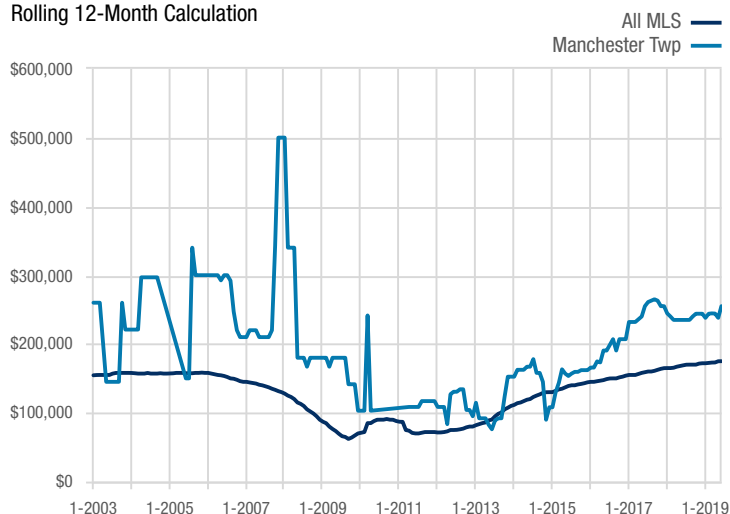
Residential	June			Year to Date		
Key Metrics	2018	2019	% Change	Thru 6-2018	Thru 6-2019	% Change
New Listings	5	4	- 20.0%	29	16	- 44.8%
Pending Sales	7	3	- 57.1%	14	10	- 28.6%
Closed Sales	8	4	- 50.0%	14	9	- 35.7%
Days on Market Until Sale	88	171	+ 94.3%	83	109	+ 31.3%
Median Sales Price*	\$244,250	\$462,500	+ 89.4%	\$244,250	\$315,000	+ 29.0%
Average Sales Price*	\$260,950	\$449,000	+ 72.1%	\$259,829	\$355,439	+ 36.8%
Percent of List Price Received*	98.5%	98.0%	- 0.5%	97.9%	97.0%	- 0.9%
Inventory of Homes for Sale	16	10	- 37.5%	—	—	—
Months Supply of Inventory	6.4	5.0	- 21.9%	—	—	—

Condo	June			Year to Date		
Key Metrics	2018	2019	% Change	Thru 6-2018	Thru 6-2019	% Change
New Listings	1	0	- 100.0%	1	2	+ 100.0%
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	2	—
Median Sales Price*	—	—	—	—	\$102,000	—
Average Sales Price*	—	—	—	—	\$102,000	—
Percent of List Price Received*	—	—	—	—	97.1%	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Residential

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Median Sales Price - Condo

Rolling 12-Month Calculation

