Local Market Update – June 2019A Research Tool Provided by Realcomp



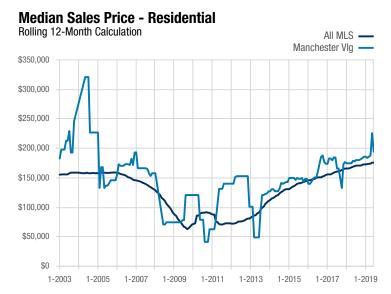
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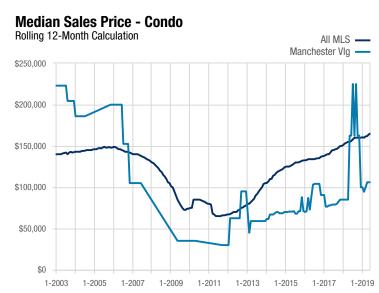
Washtenaw County

Residential		June			Year to Date		
Key Metrics	2018	2019	% Change	Thru 6-2018	Thru 6-2019	% Change	
New Listings	1	1	0.0%	9	19	+ 111.1%	
Pending Sales	0	6	_	8	15	+ 87.5%	
Closed Sales	0	5	_	11	14	+ 27.3%	
Days on Market Until Sale	_	8	_	64	24	- 62.5%	
Median Sales Price*	_	\$180,000	_	\$181,000	\$202,900	+ 12.1%	
Average Sales Price*	_	\$184,560	_	\$168,809	\$204,265	+ 21.0%	
Percent of List Price Received*	_	98.8%	_	94.8%	99.5%	+ 5.0%	
Inventory of Homes for Sale	6	7	+ 16.7%		_		
Months Supply of Inventory	2.9	3.8	+ 31.0%				

Condo		June			Year to Date		
Key Metrics	2018	2019	% Change	Thru 6-2018	Thru 6-2019	% Change	
New Listings	0	1	_	4	7	+ 75.0%	
Pending Sales	1	1	0.0%	4	7	+ 75.0%	
Closed Sales	0	1	_	3	7	+ 133.3%	
Days on Market Until Sale	_	0	_	38	20	- 47.4%	
Median Sales Price*	_	\$102,000	_	\$225,000	\$106,000	- 52.9%	
Average Sales Price*	_	\$102,000	_	\$190,000	\$145,214	- 23.6%	
Percent of List Price Received*	_	102.0%	<u> </u>	98.9%	98.8%	- 0.1%	
Inventory of Homes for Sale	0	1	_		_		
Months Supply of Inventory	_	0.6	_				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.