

# Local Market Update – June 2019

A Research Tool Provided by Realcomp



## North Branch Twp

Lapeer County

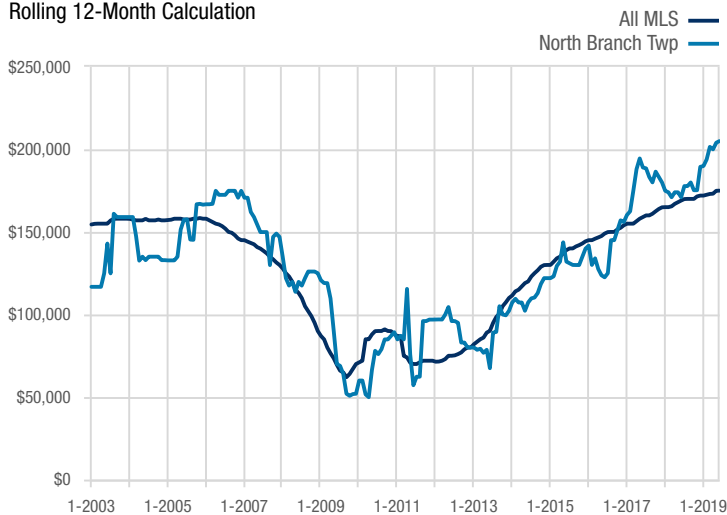
Residential	June			Year to Date		
Key Metrics	2018	2019	% Change	Thru 6-2018	Thru 6-2019	% Change
New Listings	6	5	- 16.7%	23	28	+ 21.7%
Pending Sales	2	3	+ 50.0%	16	21	+ 31.3%
Closed Sales	4	5	+ 25.0%	13	18	+ 38.5%
Days on Market Until Sale	3	11	+ 266.7%	60	47	- 21.7%
Median Sales Price*	\$178,450	<b>\$179,900</b>	+ 0.8%	\$178,500	<b>\$222,000</b>	+ 24.4%
Average Sales Price*	\$205,225	<b>\$188,360</b>	- 8.2%	\$196,027	<b>\$226,597</b>	+ 15.6%
Percent of List Price Received*	102.1%	<b>98.0%</b>	- 4.0%	99.0%	<b>98.4%</b>	- 0.6%
Inventory of Homes for Sale	13	11	- 15.4%	—	—	—
Months Supply of Inventory	3.4	3.9	+ 14.7%	—	—	—

Condo	June			Year to Date		
Key Metrics	2018	2019	% Change	Thru 6-2018	Thru 6-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

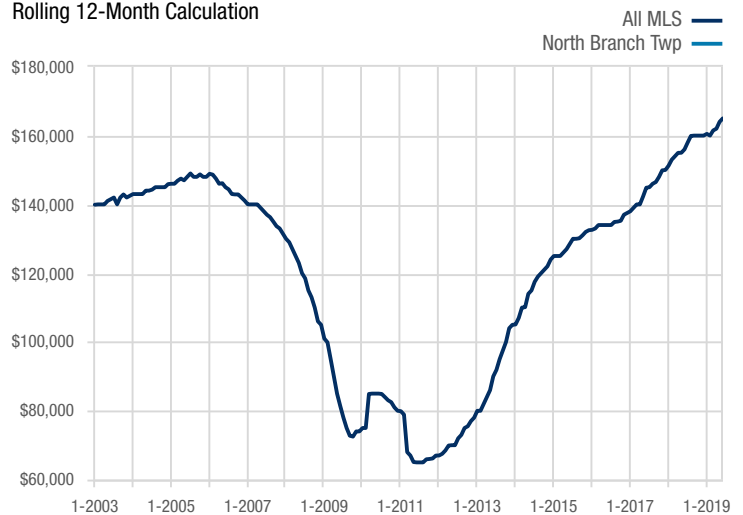
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.