Local Market Update – June 2019

A Research Tool Provided by Realcomp

Norvell Twp

Jackson County

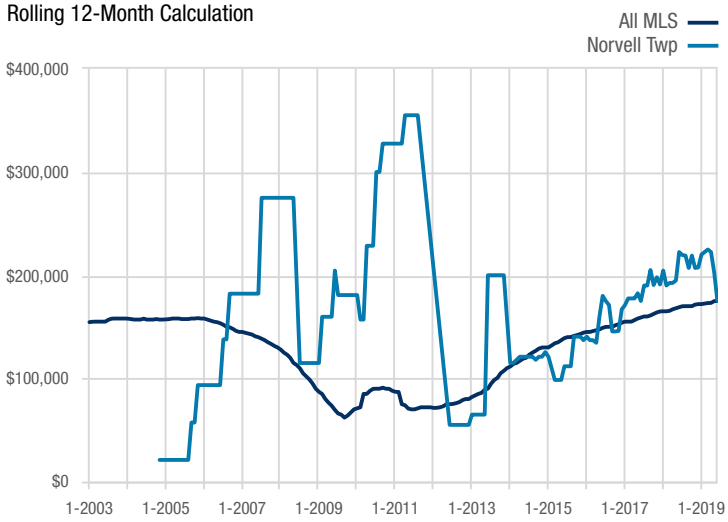
Residential	June			Year to Date		
Key Metrics	**2018**	**2019**	**% Change**	**Thru 6-2018**	**Thru 6-2019**	**% Change**
New Listings	2	**4**	+ 100.0%	11	**18**	+ 63.6%
Pending Sales	3	**1**	- 66.7%	11	**5**	- 54.5%
Closed Sales	3	**0**	- 100.0%	9	**4**	- 55.6%
Days on Market Until Sale	19	**—**	—	19	**78**	+ 310.5%
Median Sales Price*	$254,000	**—**	—	$224,900	**$205,000**	- 8.8%
Average Sales Price*	$246,333	**—**	—	$238,322	**$202,500**	- 15.0%
Percent of List Price Received*	99.4%	**—**	—	98.7%	**97.1%**	- 1.6%
Inventory of Homes for Sale	1	**14**	+ 1,300.0%	—	**—**	—
Months Supply of Inventory	0.6	**14.0**	+ 2,233.3%	—	**—**	—

Condo	June			Year to Date		
Key Metrics	**2018**	**2019**	**% Change**	**Thru 6-2018**	**Thru 6-2019**	**% Change**
New Listings	0	**0**	0.0%	0	**0**	0.0%
Pending Sales	0	**0**	0.0%	0	**0**	0.0%
Closed Sales	0	**0**	0.0%	0	**0**	0.0%
Days on Market Until Sale	—	**—**	—	—	**—**	—
Median Sales Price*	—	**—**	—	—	**—**	—
Average Sales Price*	—	**—**	—	—	**—**	—
Percent of List Price Received*	—	**—**	—	—	**—**	—
Inventory of Homes for Sale	0	**0**	0.0%	—	**—**	—
Months Supply of Inventory	—	**—**	—	—	**—**	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

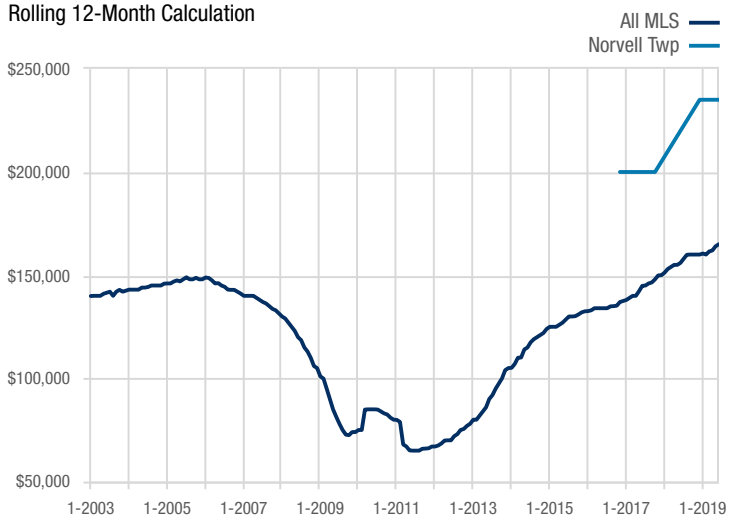
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of July 1, 2019. All data from Realcomp II Ltd. Report © 2019 ShowingTime.