

Local Market Update – June 2019

A Research Tool Provided by Realcomp



Oak Park

Oakland County

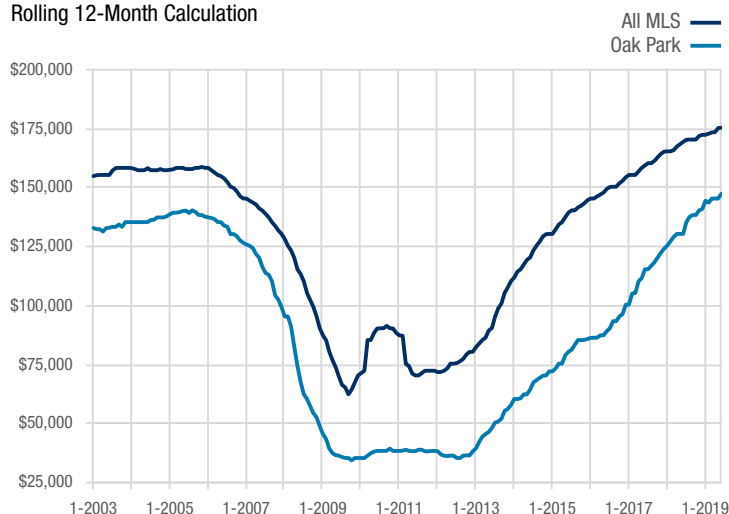
Residential	June			Year to Date		
Key Metrics	2018	2019	% Change	Thru 6-2018	Thru 6-2019	% Change
New Listings	57	32	- 43.9%	242	234	- 3.3%
Pending Sales	41	37	- 9.8%	202	210	+ 4.0%
Closed Sales	30	25	- 16.7%	196	178	- 9.2%
Days on Market Until Sale	16	32	+ 100.0%	20	30	+ 50.0%
Median Sales Price*	\$147,500	\$160,000	+ 8.5%	\$137,000	\$148,000	+ 8.0%
Average Sales Price*	\$142,147	\$153,832	+ 8.2%	\$132,995	\$147,067	+ 10.6%
Percent of List Price Received*	100.6%	101.0%	+ 0.4%	100.1%	99.0%	- 1.1%
Inventory of Homes for Sale	47	34	- 27.7%	—	—	—
Months Supply of Inventory	1.3	1.0	- 23.1%	—	—	—

Condo	June			Year to Date		
Key Metrics	2018	2019	% Change	Thru 6-2018	Thru 6-2019	% Change
New Listings	0	2	—	3	4	+ 33.3%
Pending Sales	0	1	—	2	3	+ 50.0%
Closed Sales	1	1	0.0%	3	2	- 33.3%
Days on Market Until Sale	2	31	+ 1,450.0%	8	20	+ 150.0%
Median Sales Price*	\$177,500	\$185,000	+ 4.2%	\$170,000	\$175,000	+ 2.9%
Average Sales Price*	\$177,500	\$185,000	+ 4.2%	\$126,833	\$175,000	+ 38.0%
Percent of List Price Received*	104.4%	97.4%	- 6.7%	99.7%	98.7%	- 1.0%
Inventory of Homes for Sale	1	2	+ 100.0%	—	—	—
Months Supply of Inventory	0.6	1.7	+ 183.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

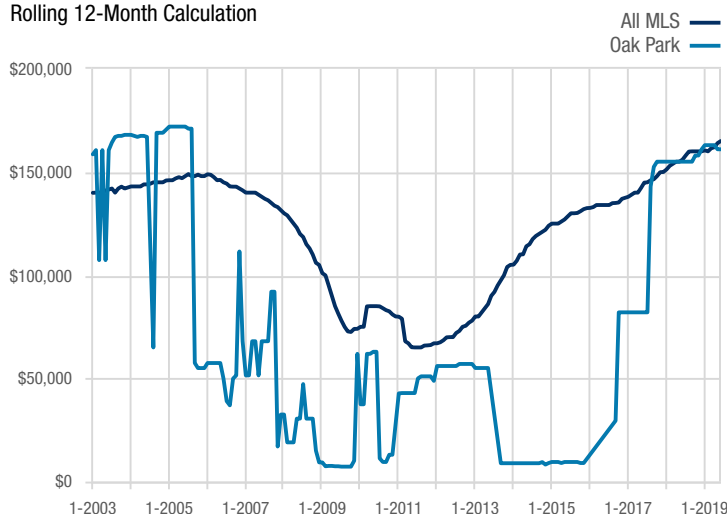
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.