Local Market Update – June 2019

A Research Tool Provided by Realcomp

Orion Twp

Oakland County

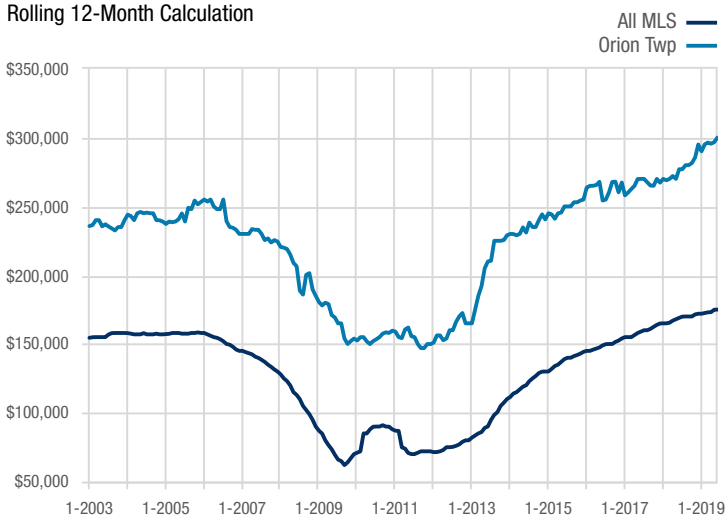
Residential	June			Year to Date		
Key Metrics	**2018**	**2019**	**% Change**	**Thru 6-2018**	**Thru 6-2019**	**% Change**
New Listings	79	**78**	- 1.3%	391	**363**	- 7.2%
Pending Sales	54	**46**	- 14.8%	277	**224**	- 19.1%
Closed Sales	63	**44**	- 30.2%	231	**191**	- 17.3%
Days on Market Until Sale	28	**42**	+ 50.0%	40	**47**	+ 17.5%
Median Sales Price*	$302,500	**$355,000**	+ 17.4%	$290,000	**$297,500**	+ 2.6%
Average Sales Price*	$309,782	**$354,547**	+ 14.5%	$307,914	**$323,298**	+ 5.0%
Percent of List Price Received*	101.0%	**98.3%**	- 2.7%	99.7%	**98.3%**	- 1.4%
Inventory of Homes for Sale	129	**139**	+ 7.8%	—	**—**	—
Months Supply of Inventory	3.1	**3.8**	+ 22.6%	—	**—**	—

Condo	June			Year to Date		
Key Metrics	**2018**	**2019**	**% Change**	**Thru 6-2018**	**Thru 6-2019**	**% Change**
New Listings	10	**9**	- 10.0%	75	**43**	- 42.7%
Pending Sales	14	**4**	- 71.4%	53	**35**	- 34.0%
Closed Sales	7	**7**	0.0%	48	**39**	- 18.8%
Days on Market Until Sale	23	**11**	- 52.2%	42	**40**	- 4.8%
Median Sales Price*	$201,000	**$119,000**	- 40.8%	$191,000	**$185,500**	- 2.9%
Average Sales Price*	$189,688	**$161,114**	- 15.1%	$201,148	**$217,203**	+ 8.0%
Percent of List Price Received*	101.3%	**97.7%**	- 3.6%	99.7%	**99.6%**	- 0.1%
Inventory of Homes for Sale	20	**14**	- 30.0%	—	**—**	—
Months Supply of Inventory	2.3	**2.1**	- 8.7%	—	**—**	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

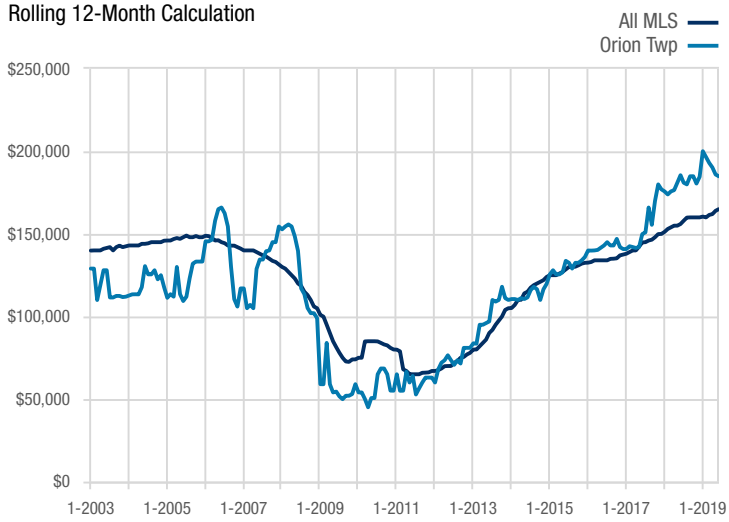
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of July 1, 2019. All data from Realcomp II Ltd. Report © 2019 ShowingTime.