

# Local Market Update – June 2019

A Research Tool Provided by Realcomp



## Ray Twp

Macomb County

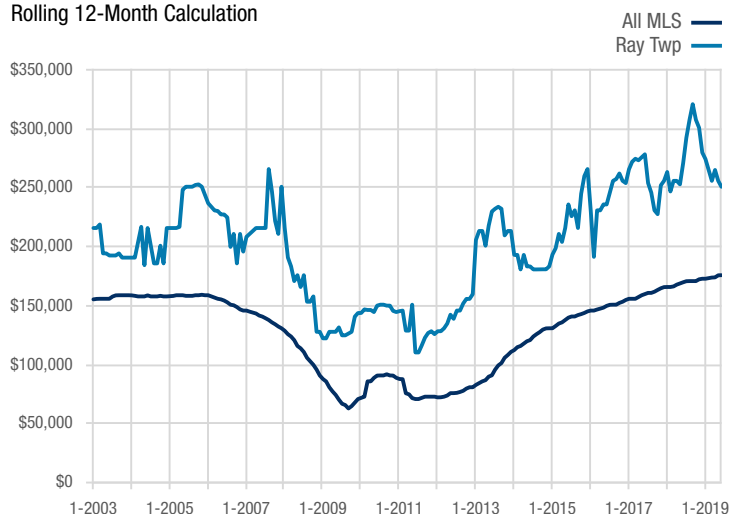
Residential	June			Year to Date		
Key Metrics	2018	2019	% Change	Thru 6-2018	Thru 6-2019	% Change
New Listings	7	4	- 42.9%	23	28	+ 21.7%
Pending Sales	4	2	- 50.0%	13	18	+ 38.5%
Closed Sales	5	6	+ 20.0%	11	17	+ 54.5%
Days on Market Until Sale	43	37	- 14.0%	44	49	+ 11.4%
Median Sales Price*	\$300,000	<b>\$307,500</b>	+ 2.5%	\$320,000	<b>\$250,000</b>	- 21.9%
Average Sales Price*	\$338,000	<b>\$319,317</b>	- 5.5%	\$361,727	<b>\$297,729</b>	- 17.7%
Percent of List Price Received*	96.9%	<b>98.7%</b>	+ 1.9%	96.5%	<b>94.1%</b>	- 2.5%
Inventory of Homes for Sale	11	9	- 18.2%	—	—	—
Months Supply of Inventory	3.5	3.0	- 14.3%	—	—	—

Condo	June			Year to Date		
Key Metrics	2018	2019	% Change	Thru 6-2018	Thru 6-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

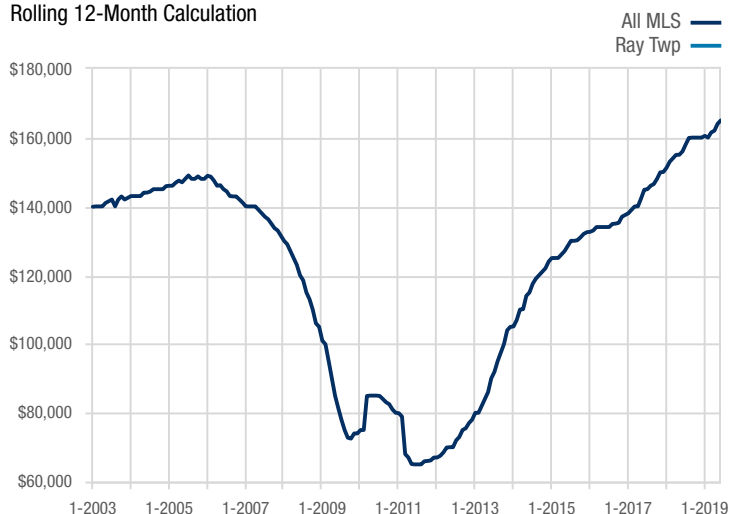
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.