

Local Market Update – June 2019

A Research Tool Provided by Realcomp



Ypsilanti Twp

Washtenaw County

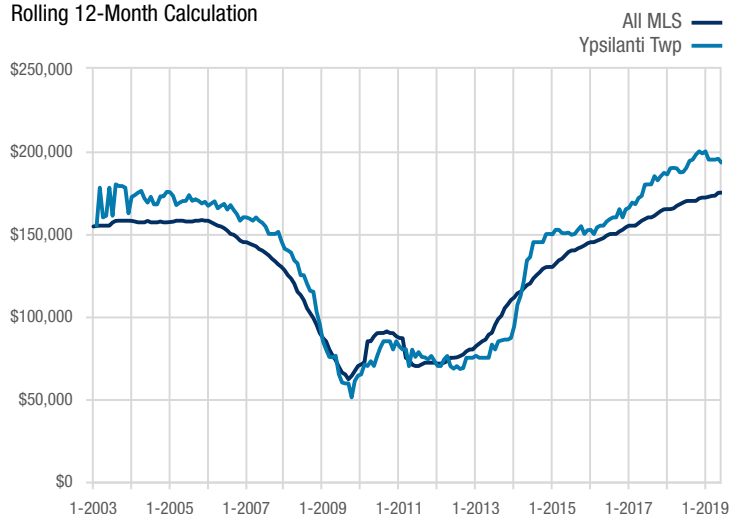
Residential	June			Year to Date		
Key Metrics	2018	2019	% Change	Thru 6-2018	Thru 6-2019	% Change
New Listings	50	56	+ 12.0%	286	279	- 2.4%
Pending Sales	43	48	+ 11.6%	236	236	0.0%
Closed Sales	46	49	+ 6.5%	204	207	+ 1.5%
Days on Market Until Sale	14	22	+ 57.1%	22	27	+ 22.7%
Median Sales Price*	\$220,950	\$207,000	- 6.3%	\$199,450	\$184,250	- 7.6%
Average Sales Price*	\$211,092	\$188,864	- 10.5%	\$190,474	\$185,039	- 2.9%
Percent of List Price Received*	100.7%	100.3%	- 0.4%	100.2%	99.0%	- 1.2%
Inventory of Homes for Sale	66	64	- 3.0%	—	—	—
Months Supply of Inventory	1.6	1.6	0.0%	—	—	—

Condo	June			Year to Date		
Key Metrics	2018	2019	% Change	Thru 6-2018	Thru 6-2019	% Change
New Listings	6	14	+ 133.3%	33	47	+ 42.4%
Pending Sales	5	7	+ 40.0%	29	31	+ 6.9%
Closed Sales	8	6	- 25.0%	28	23	- 17.9%
Days on Market Until Sale	17	25	+ 47.1%	58	92	+ 58.6%
Median Sales Price*	\$112,000	\$162,000	+ 44.6%	\$130,000	\$148,000	+ 13.8%
Average Sales Price*	\$125,403	\$143,167	+ 14.2%	\$133,340	\$150,824	+ 13.1%
Percent of List Price Received*	101.8%	96.0%	- 5.7%	99.7%	98.6%	- 1.1%
Inventory of Homes for Sale	21	11	- 47.6%	—	—	—
Months Supply of Inventory	4.1	2.4	- 41.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

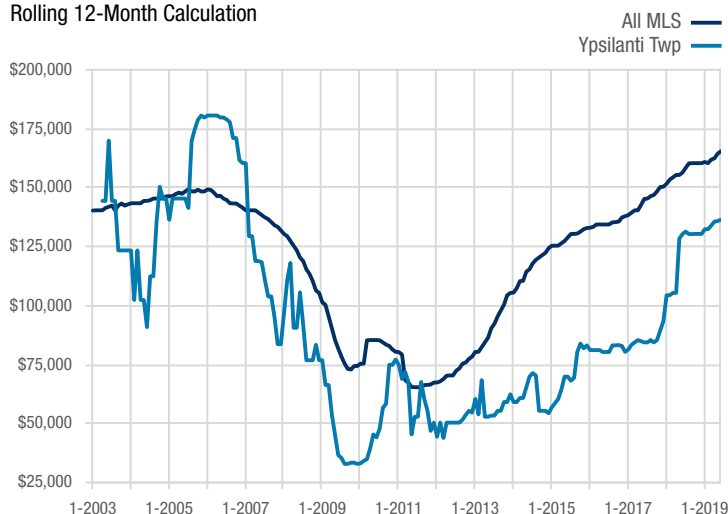
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.