

Local Market Update – July 2019

A Research Tool Provided by Realcomp



Adrian

Lenawee County

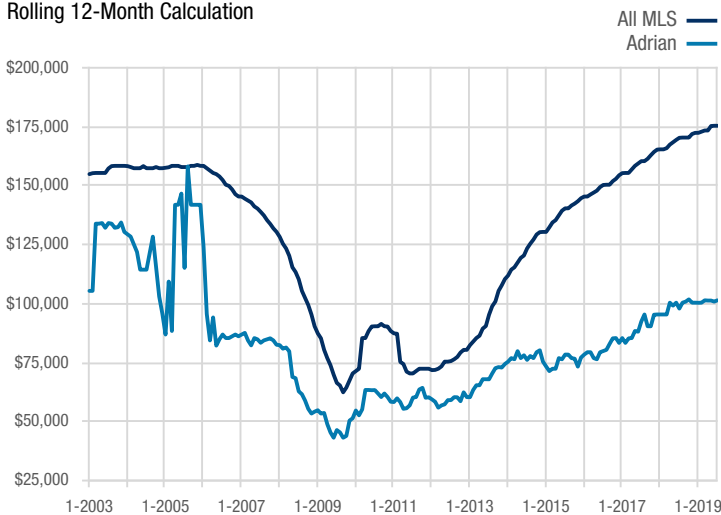
Residential Key Metrics	July			Year to Date		
	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	32	31	- 3.1%	168	168	0.0%
Pending Sales	15	21	+ 40.0%	115	128	+ 11.3%
Closed Sales	12	22	+ 83.3%	107	123	+ 15.0%
Days on Market Until Sale	28	84	+ 200.0%	88	81	- 8.0%
Median Sales Price*	\$95,700	\$107,000	+ 11.8%	\$102,450	\$105,500	+ 3.0%
Average Sales Price*	\$103,536	\$105,384	+ 1.8%	\$104,879	\$119,677	+ 14.1%
Percent of List Price Received*	99.8%	95.7%	- 4.1%	95.4%	96.2%	+ 0.8%
Inventory of Homes for Sale	101	66	- 34.7%	—	—	—
Months Supply of Inventory	6.4	3.7	- 42.2%	—	—	—

Condo Key Metrics	July			Year to Date		
	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	0	0	0.0%	1	3	+ 200.0%
Pending Sales	0	1	—	0	3	—
Closed Sales	0	0	0.0%	0	2	—
Days on Market Until Sale	—	—	—	—	146	—
Median Sales Price*	—	—	—	—	\$125,900	—
Average Sales Price*	—	—	—	—	\$125,900	—
Percent of List Price Received*	—	—	—	—	94.6%	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

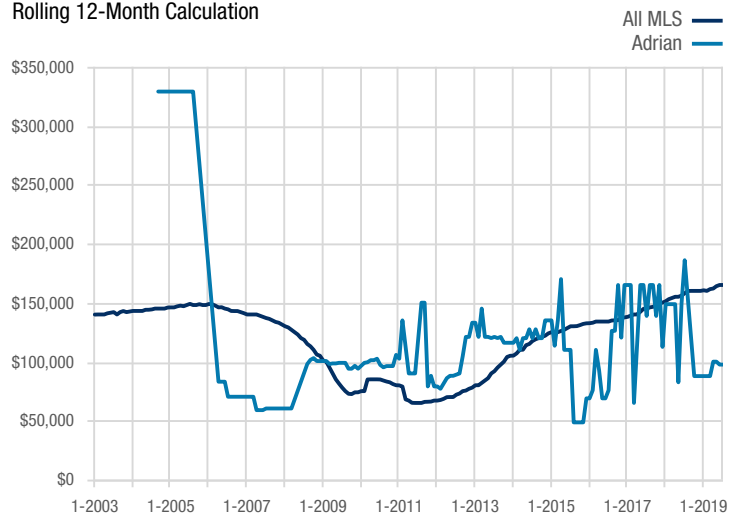
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.