

# Local Market Update – July 2019

A Research Tool Provided by Realcomp



## Algonac

St. Clair County

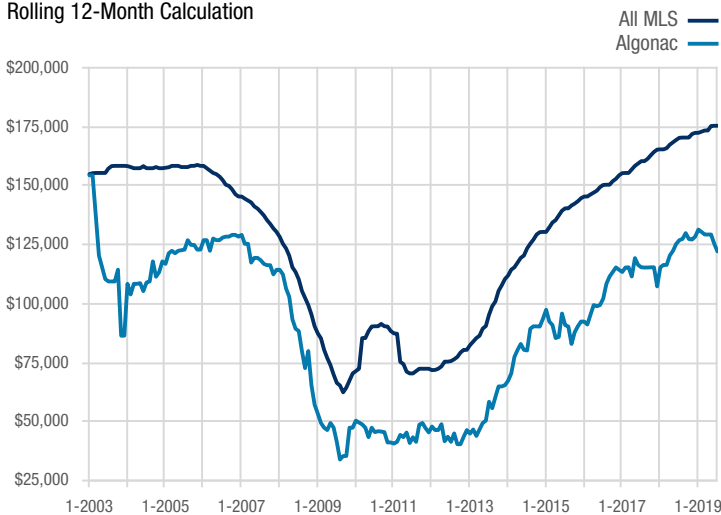
Residential Key Metrics	July			Year to Date		
	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	10	12	+ 20.0%	56	69	+ 23.2%
Pending Sales	4	10	+ 150.0%	47	50	+ 6.4%
Closed Sales	8	4	- 50.0%	52	46	- 11.5%
Days on Market Until Sale	32	67	+ 109.4%	57	45	- 21.1%
Median Sales Price*	\$135,000	<b>\$153,200</b>	+ 13.5%	\$129,500	<b>\$123,750</b>	- 4.4%
Average Sales Price*	\$135,875	<b>\$202,600</b>	+ 49.1%	\$140,322	<b>\$133,653</b>	- 4.8%
Percent of List Price Received*	97.9%	<b>97.7%</b>	- 0.2%	97.6%	<b>95.5%</b>	- 2.2%
Inventory of Homes for Sale	16	21	+ 31.3%	—	—	—
Months Supply of Inventory	2.3	3.2	+ 39.1%	—	—	—

Condo Key Metrics	July			Year to Date		
	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	1	3	+ 200.0%	3	7	+ 133.3%
Pending Sales	3	1	- 66.7%	4	4	0.0%
Closed Sales	1	0	- 100.0%	2	3	+ 50.0%
Days on Market Until Sale	30	—	—	88	62	- 29.5%
Median Sales Price*	\$46,000	—	—	\$47,250	<b>\$235,000</b>	+ 397.4%
Average Sales Price*	\$46,000	—	—	\$47,250	<b>\$234,000</b>	+ 395.2%
Percent of List Price Received*	87.0%	—	—	92.0%	<b>98.6%</b>	+ 7.2%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

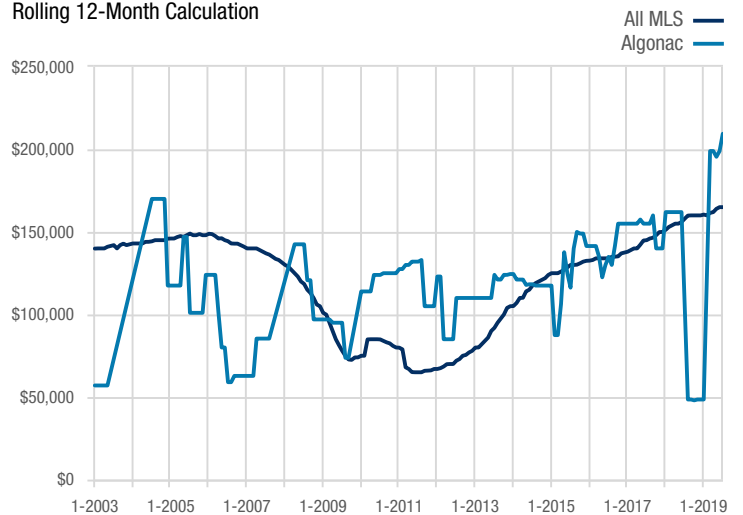
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.