

# Local Market Update – July 2019

A Research Tool Provided by Realcomp



## Brownstown (Central)

Wayne County

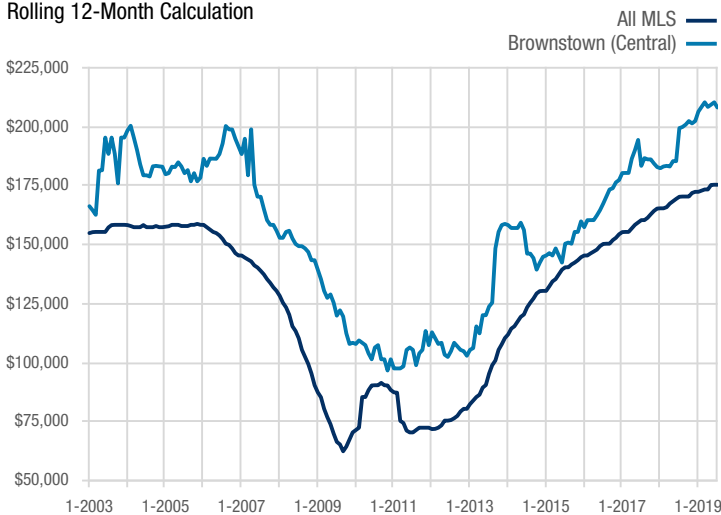
Residential Key Metrics	July			Year to Date		
	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	18	12	- 33.3%	69	82	+ 18.8%
Pending Sales	9	10	+ 11.1%	53	60	+ 13.2%
Closed Sales	5	5	0.0%	43	49	+ 14.0%
Days on Market Until Sale	15	15	0.0%	27	43	+ 59.3%
Median Sales Price*	\$285,500	<b>\$206,000</b>	- 27.8%	\$204,500	<b>\$209,900</b>	+ 2.6%
Average Sales Price*	\$264,200	<b>\$212,980</b>	- 19.4%	\$217,007	<b>\$223,223</b>	+ 2.9%
Percent of List Price Received*	100.1%	<b>99.1%</b>	- 1.0%	98.5%	<b>98.4%</b>	- 0.1%
Inventory of Homes for Sale	16	21	+ 31.3%	—	—	—
Months Supply of Inventory	2.4	2.7	+ 12.5%	—	—	—

Condo Key Metrics	July			Year to Date		
	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	5	2	- 60.0%	19	18	- 5.3%
Pending Sales	3	0	- 100.0%	14	15	+ 7.1%
Closed Sales	2	3	+ 50.0%	10	14	+ 40.0%
Days on Market Until Sale	10	6	- 40.0%	50	25	- 50.0%
Median Sales Price*	\$149,950	<b>\$143,000</b>	- 4.6%	\$79,900	<b>\$131,500</b>	+ 64.6%
Average Sales Price*	\$149,950	<b>\$118,667</b>	- 20.9%	\$90,550	<b>\$126,779</b>	+ 40.0%
Percent of List Price Received*	98.5%	<b>99.3%</b>	+ 0.8%	96.0%	<b>98.7%</b>	+ 2.8%
Inventory of Homes for Sale	3	3	0.0%	—	—	—
Months Supply of Inventory	1.3	1.3	0.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

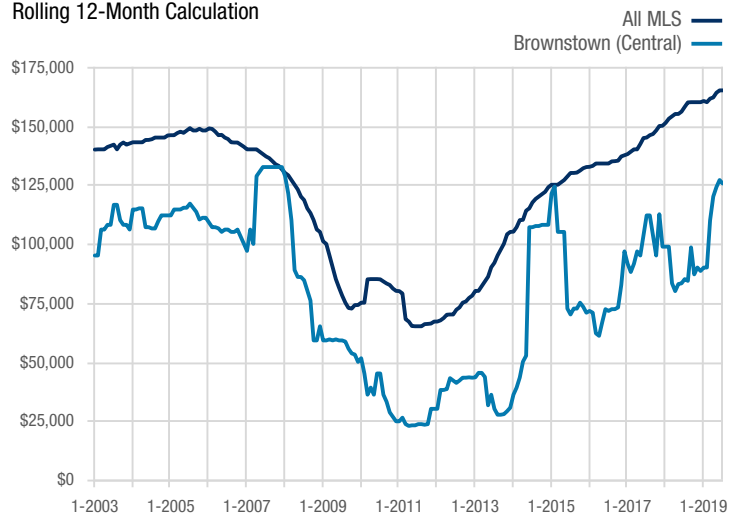
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.