

Local Market Update – July 2019

A Research Tool Provided by Realcomp



Brownstown (SE)

Wayne County

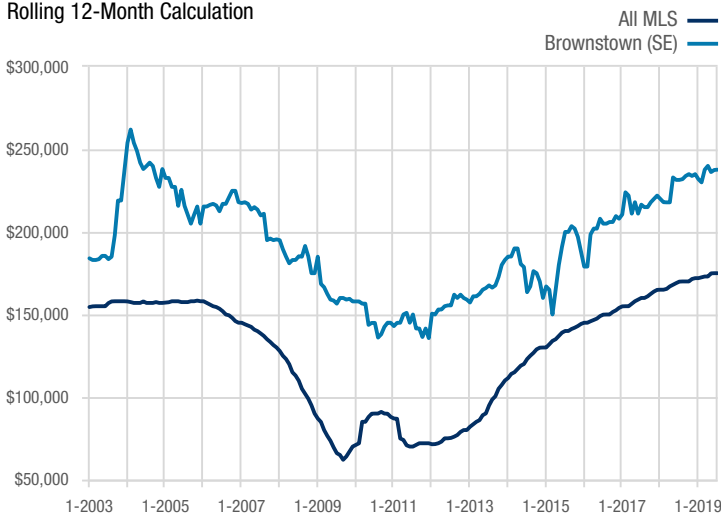
Residential Key Metrics	July			Year to Date		
	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	10	12	+ 20.0%	76	67	- 11.8%
Pending Sales	9	7	- 22.2%	47	45	- 4.3%
Closed Sales	5	4	- 20.0%	39	42	+ 7.7%
Days on Market Until Sale	29	38	+ 31.0%	50	44	- 12.0%
Median Sales Price*	\$151,500	\$272,500	+ 79.9%	\$233,890	\$237,700	+ 1.6%
Average Sales Price*	\$208,900	\$268,748	+ 28.6%	\$228,586	\$240,029	+ 5.0%
Percent of List Price Received*	98.9%	99.0%	+ 0.1%	97.8%	99.6%	+ 1.8%
Inventory of Homes for Sale	25	25	0.0%	—	—	—
Months Supply of Inventory	4.1	3.9	- 4.9%	—	—	—

Condo Key Metrics	July			Year to Date		
	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	0	0	0.0%	5	4	- 20.0%
Pending Sales	0	0	0.0%	6	3	- 50.0%
Closed Sales	2	1	- 50.0%	8	3	- 62.5%
Days on Market Until Sale	31	26	- 16.1%	41	19	- 53.7%
Median Sales Price*	\$58,500	\$65,000	+ 11.1%	\$86,500	\$67,500	- 22.0%
Average Sales Price*	\$58,500	\$65,000	+ 11.1%	\$138,529	\$67,500	- 51.3%
Percent of List Price Received*	91.8%	93.0%	+ 1.3%	96.6%	94.3%	- 2.4%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	0.8	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

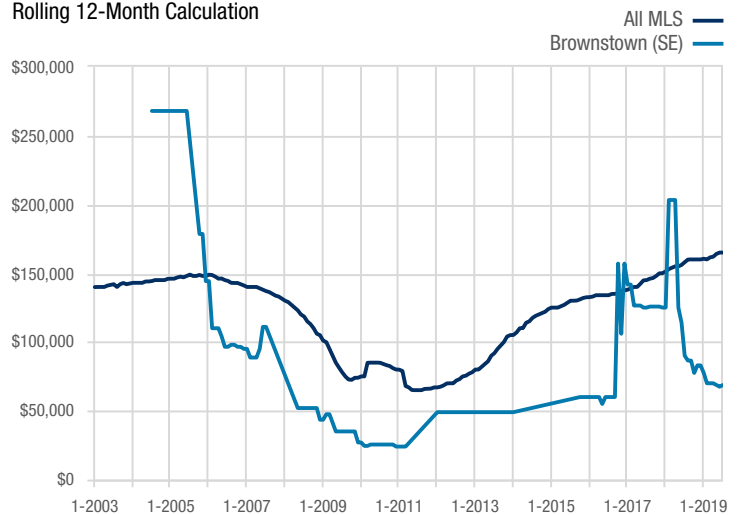
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.