

Local Market Update – July 2019

A Research Tool Provided by Realcomp



Burton

Genesee County

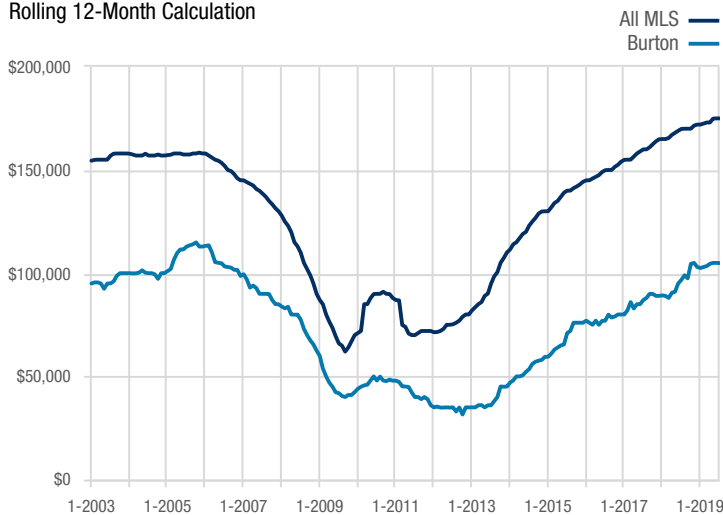
Residential Key Metrics	July			Year to Date		
	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	48	50	+ 4.2%	326	327	+ 0.3%
Pending Sales	44	34	- 22.7%	279	274	- 1.8%
Closed Sales	48	40	- 16.7%	259	258	- 0.4%
Days on Market Until Sale	33	32	- 3.0%	42	42	0.0%
Median Sales Price*	\$126,250	\$116,500	- 7.7%	\$99,000	\$104,400	+ 5.5%
Average Sales Price*	\$135,623	\$117,759	- 13.2%	\$107,028	\$109,331	+ 2.2%
Percent of List Price Received*	97.2%	96.1%	- 1.1%	97.4%	97.3%	- 0.1%
Inventory of Homes for Sale	142	82	- 42.3%	—	—	—
Months Supply of Inventory	3.8	2.1	- 44.7%	—	—	—

Condo Key Metrics	July			Year to Date		
	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	4	3	- 25.0%	16	22	+ 37.5%
Pending Sales	3	4	+ 33.3%	13	12	- 7.7%
Closed Sales	3	1	- 66.7%	14	13	- 7.1%
Days on Market Until Sale	69	8	- 88.4%	56	34	- 39.3%
Median Sales Price*	\$166,900	\$260,000	+ 55.8%	\$181,200	\$206,475	+ 13.9%
Average Sales Price*	\$144,067	\$260,000	+ 80.5%	\$183,484	\$203,721	+ 11.0%
Percent of List Price Received*	96.0%	96.3%	+ 0.3%	98.9%	98.7%	- 0.2%
Inventory of Homes for Sale	12	10	- 16.7%	—	—	—
Months Supply of Inventory	6.6	4.7	- 28.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

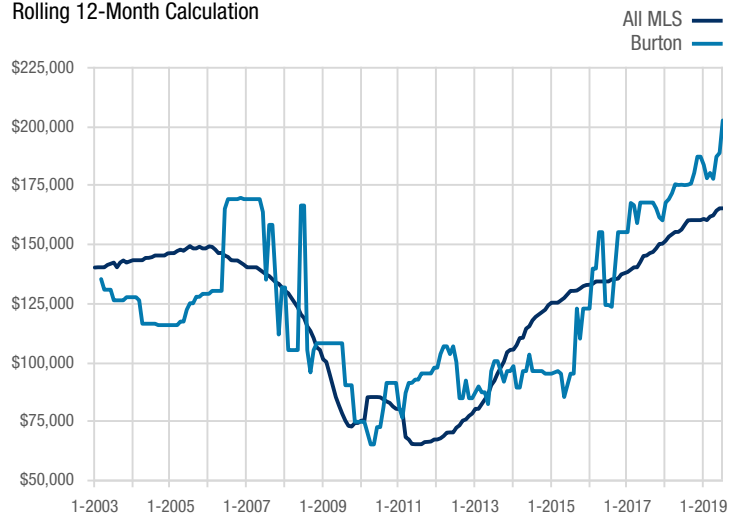
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.