Local Market Update – July 2019 A Research Tool Provided by Realcomp



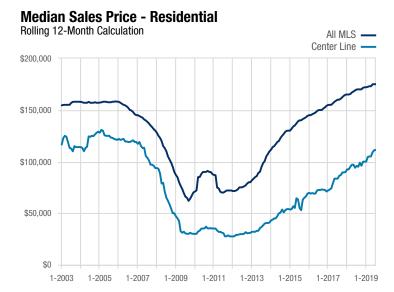
Center Line

Macomb County

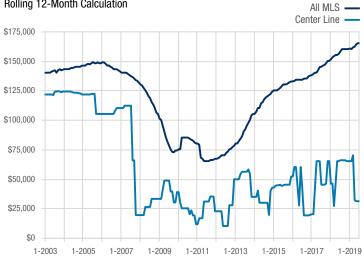
Residential		July			Year to Date	
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	12	15	+ 25.0%	93	81	- 12.9%
Pending Sales	6	6	0.0%	77	62	- 19.5%
Closed Sales	13	8	- 38.5%	73	68	- 6.8%
Days on Market Until Sale	34	29	- 14.7%	25	35	+ 40.0%
Median Sales Price*	\$114,900	\$136,950	+ 19.2%	\$98,000	\$115,000	+ 17.3%
Average Sales Price*	\$115,746	\$131,881	+ 13.9%	\$100,179	\$112,891	+ 12.7%
Percent of List Price Received*	97.7%	100.2%	+ 2.6%	99.1%	98.3%	- 0.8%
Inventory of Homes for Sale	16	18	+ 12.5%			
Months Supply of Inventory	1.6	2.1	+ 31.3%			

Condo		July			Year to Date	
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	0	1	—	6	2	- 66.7%
Pending Sales	0	0	0.0%	6	1	- 83.3%
Closed Sales	0	0	0.0%	8	1	- 87.5%
Days on Market Until Sale			—	20	60	+ 200.0%
Median Sales Price*		_	—	\$65,750	\$32,000	- 51.3%
Average Sales Price*		_	—	\$52,728	\$32,000	- 39.3%
Percent of List Price Received*		_	—	97.0%	88.9%	- 8.4%
Inventory of Homes for Sale	0	1	—			
Months Supply of Inventory		1.0	_			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.