Local Market Update – July 2019 A Research Tool Provided by Realcomp



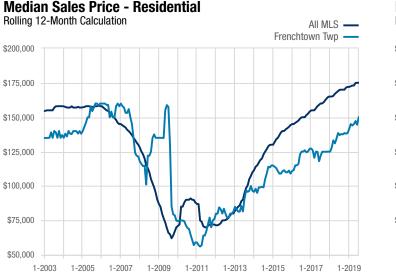
Frenchtown Twp

Monroe County

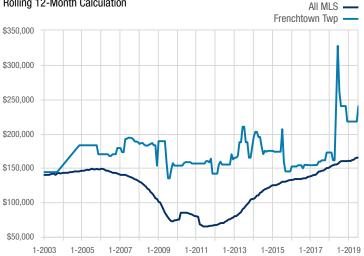
Residential		July			Year to Date			
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change		
New Listings	13	27	+ 107.7%	104	157	+ 51.0%		
Pending Sales	14	18	+ 28.6%	121	110	- 9.1%		
Closed Sales	15	15	0.0%	120	98	- 18.3%		
Days on Market Until Sale	58	34	- 41.4%	94	46	- 51.1%		
Median Sales Price*	\$144,990	\$177,500	+ 22.4%	\$141,450	\$158,000	+ 11.7%		
Average Sales Price*	\$146,426	\$160,648	+ 9.7%	\$159,582	\$168,768	+ 5.8%		
Percent of List Price Received*	97.3%	96.0%	- 1.3%	96.4%	97.6%	+ 1.2%		
Inventory of Homes for Sale	74	58	- 21.6%					
Months Supply of Inventory	4.0	4.4	+ 10.0%					

Condo		July			Year to Date	
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	1	0	- 100.0%	4	2	- 50.0%
Pending Sales	2	0	- 100.0%	3	3	0.0%
Closed Sales	1	0	- 100.0%	2	5	+ 150.0%
Days on Market Until Sale	1		—	58	71	+ 22.4%
Median Sales Price*	\$195,000		—	\$261,250	\$245,000	- 6.2%
Average Sales Price*	\$195,000		—	\$261,250	\$235,000	- 10.0%
Percent of List Price Received*	100.0%		—	100.6%	95.6%	- 5.0%
Inventory of Homes for Sale	2	0	- 100.0%			
Months Supply of Inventory	1.3		_			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.