Local Market Update – July 2019A Research Tool Provided by Realcomp



Goodrich VIg

Genesee County

Residential		July			Year to Date		
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change	
New Listings	4	3	- 25.0%	32	29	- 9.4%	
Pending Sales	3	1	- 66.7%	26	17	- 34.6%	
Closed Sales	3	2	- 33.3%	22	15	- 31.8%	
Days on Market Until Sale	116	5	- 95.7%	76	46	- 39.5%	
Median Sales Price*	\$264,900	\$206,450	- 22.1%	\$253,500	\$241,000	- 4.9%	
Average Sales Price*	\$209,033	\$206,450	- 1.2%	\$250,632	\$259,247	+ 3.4%	
Percent of List Price Received*	99.6%	106.4%	+ 6.8%	98.8%	98.9%	+ 0.1%	
Inventory of Homes for Sale	10	9	- 10.0%		_		
Months Supply of Inventory	2.8	3.3	+ 17.9%				

Condo		July			Year to Date		
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change	
New Listings	0	1	_	3	3	0.0%	
Pending Sales	0	1	_	2	2	0.0%	
Closed Sales	0	1	_	2	2	0.0%	
Days on Market Until Sale	_	0	_	13	8	- 38.5%	
Median Sales Price*	_	\$172,500	_	\$162,500	\$171,250	+ 5.4%	
Average Sales Price*	_	\$172,500	_	\$162,500	\$171,250	+ 5.4%	
Percent of List Price Received*		99.2%	_	100.0%	98.4%	- 1.6%	
Inventory of Homes for Sale	1	0	- 100.0%		_	_	
Months Supply of Inventory	0.5		_		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.