## **Local Market Update – July 2019**A Research Tool Provided by Realcomp



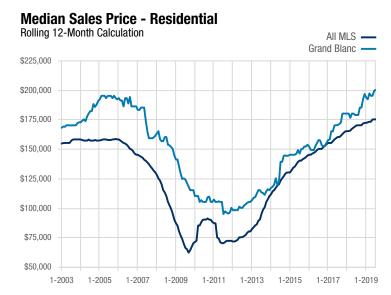
## **Grand Blanc**

## **Genesee County**

Residential		July			Year to Date			
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change		
New Listings	24	22	- 8.3%	162	136	- 16.0%		
Pending Sales	22	23	+ 4.5%	126	107	- 15.1%		
Closed Sales	26	14	- 46.2%	109	103	- 5.5%		
Days on Market Until Sale	16	31	+ 93.8%	45	37	- 17.8%		
Median Sales Price*	\$191,700	\$177,250	- 7.5%	\$190,000	\$193,000	+ 1.6%		
Average Sales Price*	\$184,281	\$189,552	+ 2.9%	\$199,927	\$211,643	+ 5.9%		
Percent of List Price Received*	99.0%	100.0%	+ 1.0%	98.4%	99.4%	+ 1.0%		
Inventory of Homes for Sale	104	33	- 68.3%		_	_		
Months Supply of Inventory	6.0	2.2	- 63.3%			<u></u>		

Condo		July			Year to Date			
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change		
New Listings	2	7	+ 250.0%	36	46	+ 27.8%		
Pending Sales	3	4	+ 33.3%	32	37	+ 15.6%		
Closed Sales	6	6	0.0%	32	34	+ 6.3%		
Days on Market Until Sale	66	24	- 63.6%	49	35	- 28.6%		
Median Sales Price*	\$165,000	\$160,950	- 2.5%	\$150,950	\$163,450	+ 8.3%		
Average Sales Price*	\$169,733	\$173,817	+ 2.4%	\$146,096	\$172,980	+ 18.4%		
Percent of List Price Received*	96.5%	97.0%	+ 0.5%	97.2%	98.1%	+ 0.9%		
Inventory of Homes for Sale	32	14	- 56.3%		_	_		
Months Supply of Inventory	8.7	2.7	- 69.0%					

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.