## **Local Market Update – July 2019**A Research Tool Provided by Realcomp



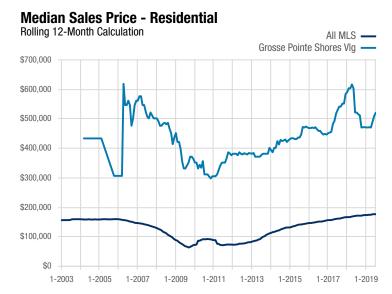
## **Grosse Pointe Shores VIg**

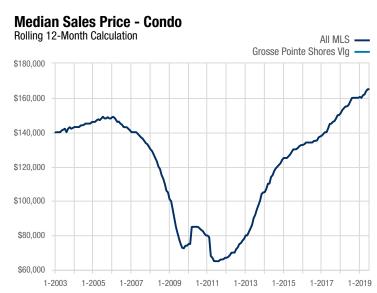
**Macomb and Wayne Counties** 

Residential		July			Year to Date		
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change	
New Listings	9	2	- 77.8%	62	33	- 46.8%	
Pending Sales	5	1	- 80.0%	36	17	- 52.8%	
Closed Sales	7	2	- 71.4%	32	17	- 46.9%	
Days on Market Until Sale	76	30	- 60.5%	72	58	- 19.4%	
Median Sales Price*	\$469,000	\$1,093,000	+ 133.0%	\$490,000	\$520,000	+ 6.1%	
Average Sales Price*	\$892,740	\$1,093,000	+ 22.4%	\$600,034	\$592,494	- 1.3%	
Percent of List Price Received*	91.9%	87.2%	- 5.1%	95.6%	95.7%	+ 0.1%	
Inventory of Homes for Sale	24	9	- 62.5%		_		
Months Supply of Inventory	5.1	3.8	- 25.5%				

Condo Key Metrics		July			Year to Date		
	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_		_		_	_	
Median Sales Price*			_				
Average Sales Price*	_		_		_	_	
Percent of List Price Received*	_		_		_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory			_		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.