Local Market Update – July 2019A Research Tool Provided by Realcomp



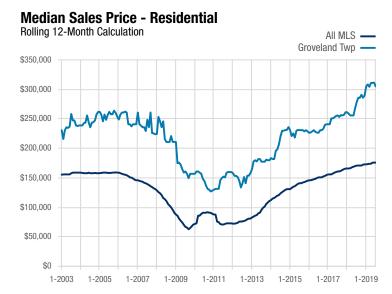
Groveland Twp

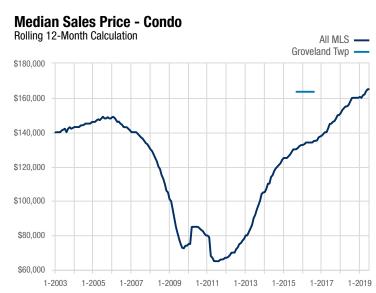
Oakland County

Residential		July			Year to Date			
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change		
New Listings	12	6	- 50.0%	64	51	- 20.3%		
Pending Sales	4	5	+ 25.0%	36	30	- 16.7%		
Closed Sales	4	5	+ 25.0%	32	34	+ 6.3%		
Days on Market Until Sale	17	9	- 47.1%	40	44	+ 10.0%		
Median Sales Price*	\$380,000	\$230,000	- 39.5%	\$273,450	\$283,250	+ 3.6%		
Average Sales Price*	\$374,750	\$243,600	- 35.0%	\$290,969	\$295,250	+ 1.5%		
Percent of List Price Received*	97.1%	95.9%	- 1.2%	97.7%	97.1%	- 0.6%		
Inventory of Homes for Sale	27	20	- 25.9%			_		
Months Supply of Inventory	5.6	3.9	- 30.4%			_		

Condo		July			Year to Date			
Key Metrics	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change		
New Listings	0	0	0.0%	0	0	0.0%		
Pending Sales	0	0	0.0%	0	0	0.0%		
Closed Sales	0	0	0.0%	0	0	0.0%		
Days on Market Until Sale		_	_			_		
Median Sales Price*			_					
Average Sales Price*	_	_	_			_		
Percent of List Price Received*			_					
Inventory of Homes for Sale	0	0	0.0%		_	_		
Months Supply of Inventory			_		_	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.