

# Local Market Update – July 2019

A Research Tool Provided by Realcomp



## Holly Vlg

Oakland County

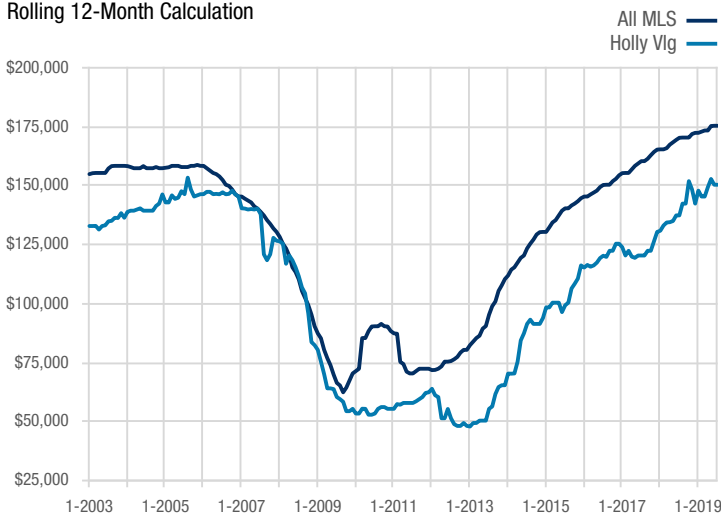
Residential Key Metrics	July			Year to Date		
	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	15	7	- 53.3%	69	47	- 31.9%
Pending Sales	12	10	- 16.7%	51	45	- 11.8%
Closed Sales	10	3	- 70.0%	45	40	- 11.1%
Days on Market Until Sale	12	12	0.0%	24	46	+ 91.7%
Median Sales Price*	\$132,000	<b>\$132,000</b>	0.0%	\$135,000	<b>\$155,000</b>	+ 14.8%
Average Sales Price*	\$141,030	<b>\$124,000</b>	- 12.1%	\$146,588	<b>\$153,280</b>	+ 4.6%
Percent of List Price Received*	100.1%	<b>96.3%</b>	- 3.8%	100.1%	<b>96.7%</b>	- 3.4%
Inventory of Homes for Sale	15	11	- 26.7%	—	—	—
Months Supply of Inventory	2.0	1.7	- 15.0%	—	—	—

Condo Key Metrics	July			Year to Date		
	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	0	2	—	8	8	0.0%
Pending Sales	0	2	—	8	8	0.0%
Closed Sales	2	1	- 50.0%	6	7	+ 16.7%
Days on Market Until Sale	12	3	- 75.0%	12	31	+ 158.3%
Median Sales Price*	\$129,450	<b>\$125,000</b>	- 3.4%	\$129,450	<b>\$125,000</b>	- 3.4%
Average Sales Price*	\$129,450	<b>\$125,000</b>	- 3.4%	\$123,317	<b>\$124,200</b>	+ 0.7%
Percent of List Price Received*	100.0%	<b>96.9%</b>	- 3.1%	98.7%	<b>96.2%</b>	- 2.5%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	0.7	0.6	- 14.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

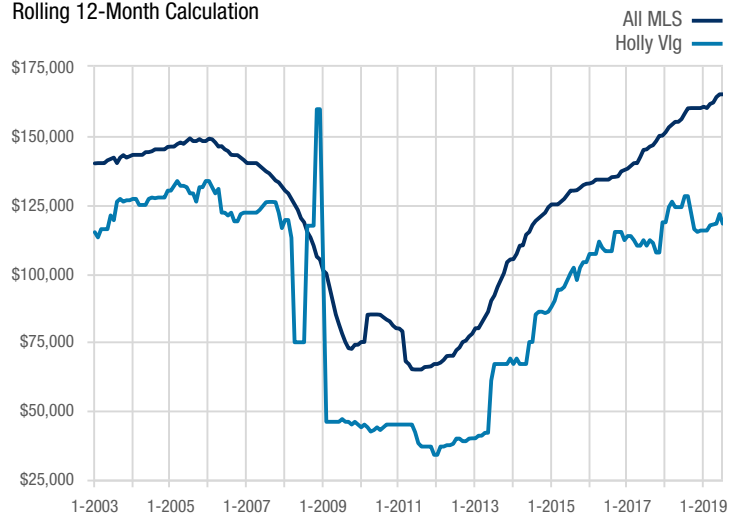
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.