Local Market Update – July 2019 A Research Tool Provided by Realcomp



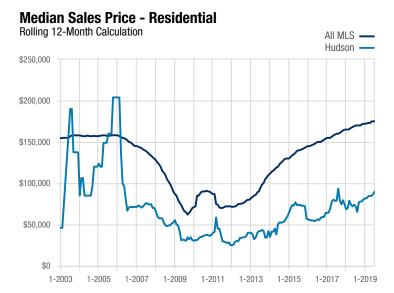
Hudson

Lenawee County

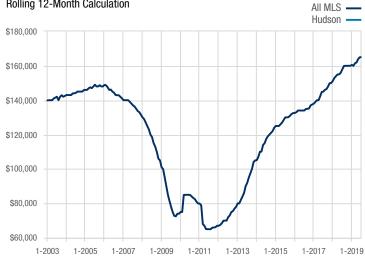
| Residential | July | | | Year to Date | | | |
|---------------------------------|----------|----------|----------|--------------|-------------|----------|--|
| Key Metrics | 2018 | 2019 | % Change | Thru 7-2018 | Thru 7-2019 | % Change | |
| New Listings | 3 | 2 | - 33.3% | 21 | 18 | - 14.3% | |
| Pending Sales | 2 | 1 | - 50.0% | 17 | 16 | - 5.9% | |
| Closed Sales | 3 | 2 | - 33.3% | 17 | 17 | 0.0% | |
| Days on Market Until Sale | 113 | 21 | - 81.4% | 59 | 65 | + 10.2% | |
| Median Sales Price* | \$84,750 | \$85,250 | + 0.6% | \$65,500 | \$85,000 | + 29.8% | |
| Average Sales Price* | \$66,250 | \$85,250 | + 28.7% | \$68,391 | \$93,820 | + 37.2% | |
| Percent of List Price Received* | 90.4% | 97.8% | + 8.2% | 92.0% | 97.9% | + 6.4% | |
| Inventory of Homes for Sale | 6 | 5 | - 16.7% | | | | |
| Months Supply of Inventory | 2.5 | 2.1 | - 16.0% | | | | |

| Condo | July | | | Year to Date | | | |
|---------------------------------|------|------|----------|--------------|-------------|----------|--|
| Key Metrics | 2018 | 2019 | % Change | Thru 7-2018 | Thru 7-2019 | % Change | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% | |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% | |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% | |
| Days on Market Until Sale | | | — | | | | |
| Median Sales Price* | | | — | | | | |
| Average Sales Price* | | | — | | | | |
| Percent of List Price Received* | | | _ | | | | |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | | | | |
| Months Supply of Inventory | | | _ | | | | |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.